



**ANNUAL  
REPORT  
2023**





“

## **I LOVE LIVING HERE!**

Riverview does so much for the town. The lights over the holidays are beautiful and the staff are always helpful and kind.”

CRYSTAL J.

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## MESSAGE FROM THE MAYOR



On behalf of Riverview Town Council and staff, it's my pleasure to present the 2023 Annual Report. Enclosed, you will find important information about Town operations, including the 2023 audited financial statements, accomplishments that marked this milestone year, and progress made toward Council's strategic goals.

2023 was Riverview's 50<sup>th</sup> Anniversary, and we celebrated with augmented community events and projects. This included an anniversary party with Signal Hill, 50 weekly business highlights, and large turnouts to resident-engaging activities such as the neighbourhood block parties, the first ever in-person Business Forum, and of course, our renowned seasonal festivals.

While we reflect on our history and how far the Town has come, 2023 also saw exciting enhancements that ensure we continue to provide quality services and creative solutions to challenges. This included completing the Town's Housing Needs Assessment and Affordable Housing Strategy, awarding 50<sup>th</sup> anniversary community grants, and completing the Riverview Commercial Market Threshold Report to identify industry opportunities to meet the needs of residents. The issues of housing, inclusivity, and other social services remain a priority for Council and our tri-community counterparts as we maintain a strong voice in advocating for improved systems and support.

Riverview responded to the national housing crisis with another successful year of building and development. Residential classification carried the most weight in terms of permit activity, totaling over \$22.8 million in residential inventory. Since 2018, we've had more than 1,000 housing units approved for building permits in Riverview, with almost 75% of these representing multi-residential units, townhouses, or rowhouses — a testament to the growing demand for varied housing types across the continuum in response to the Town's changing demographic profile.

To the people who call Riverview home, thank you. Whether you are a volunteer, partner, staff member, or resident, your part in this community is essential and appreciated. One of the greatest strengths of our town is the people who make it a great place to live. Whether you've sat on a committee, attended a meeting or event, sent an email, responded to a survey, or followed us on social media, thank you for engaging with us — we're better because of it.

We pride ourselves on maintaining a high service standard and providing a great quality of life here in Riverview, and it's only getting better. We will continue to build relationships with community members and are committed to making it easy for residents to find the activities and services they want, simple for businesses to succeed, and attractive for visitors to stay awhile. I look forward to building off the success and growth of 2023 and can't wait to see all that is in store for the next 50 years.

A handwritten signature in white ink that reads "Andrew J. LeBlanc". The signature is fluid and cursive, with a large initial 'A'.

Andrew J. LeBlanc  
Mayor







# RIVERVIEW TOWN COUNCIL

The Town of Riverview is divided into four wards with a Councillor elected to represent each ward as well as three Councillors elected 'at large'. Town Councillors represent the ward in which they live and are elected by citizens of that ward. Councillors-at-large are elected to represent the town as a whole.

Riverview's Mayor and seven Councillors were elected in May 2021 for a five-year term. A new Councillor at Large was elected in the fall 2023 by-election.

## MEMBERS OF 2021–2026 RIVERVIEW TOWN COUNCIL:



**WARD 1 & DEPUTY MAYOR**  
Sarah Murphy



**WARD 2**  
John Coughlan



**WARD 3**  
Jeremy Thorne



**WARD 4**  
Wayne Bennett



**COUNCILLOR AT LARGE**  
Cecile Cassista



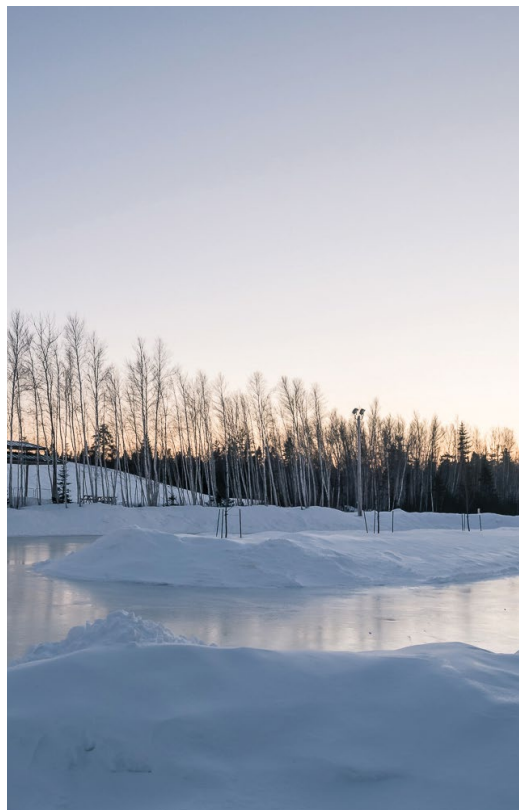
**COUNCILLOR AT LARGE**  
Stephen M. Gouzoules  
(November 2023)



**COUNCILLOR AT LARGE**  
Heath Johnson

*The role of Council is to govern the Town of Riverview and its municipal corporation so that staff can provide the services Riverview residents need and want. Council considers residents' concerns in balance with social, environmental and safety factors and anticipates emerging opportunities to plan for the Town's long-term growth.*





# 2023 HIGHLIGHTS

- Launched Riverview Alerts – a new Emergency Management System to proactively prepare Riverview’s response plans.
- Invested over \$400,000 into the expansion of Mill Creek Nature Park.
- Published 50 business spotlights showcasing the diversity and community contributions of Riverview businesses.
- Invested nearly \$1 million in enhancing seven playgrounds across town (parks in McAllister, Goldsboro, Wentworth, Patricia, Edison, Manchester and at the Coverdale Recreation Centre saw improvements).
- Announced funding for Riverview Recreation Complex – an over \$56 million project expected to break ground in 2024.
- Reduced the tax rate by 7 cents to 1.4826 per \$1000 of assessed property value.
- Completed 5 street reconstruction projects and improved an additional 3 streets with asphalt seal and resurfacing.
- Held an engaging name-the-plow contest where thousands of residents voted to name 7 Riverview snowplows.
- Celebrated Riverview’s 50<sup>th</sup> anniversary with new anniversary grants, augmented community events, and a showcasing of our rich history and growth.
- Donated 420 lbs of food to the Albert County Food Bank from the Coverdale Community Garden.





## “ GROWTH IS HAPPENING



whether we choose to embrace it or manage it. We're uniquely positioned to attract residents, and by proxy, businesses, to Riverview due to the high quality of life that we offer. Maintaining our small-town values as we grow is possible when we're intentional about the development and planning of the opportunities that lie ahead for the town.”

COLIN SMITH, CAO







# ORGANIZATIONAL TRANSPARENCY





## TOWN COUNCIL MEETING ATTENDANCE

12 Regular Council Meetings, 10 Committee of the Whole Meetings, 6 Special Council Meetings, 15 Closed Sessions, 2 Public Hearings, 1 Public Presentation and the Oath of Office Ceremony. The attendance record below indicates whether each Member of Council was present or absent at the meetings. Please note that Councillor Hayward resigned from Council in August 2023 and Councillor Gouzoules was sworn-in in November 2023.

DATES	MEETINGS	MAYOR Andrew LeBlanc	WARD 1 Councillor Sarah Murphy	WARD 2 Councillor John Coughlan	WARD 3 Councillor Jeremy Thorne	WARD 4 Councillor Wayne Bennett	AT LARGE Councillor Cecile Cassista	AT LARGE Councillor Russell Hayward	AT LARGE Councillor Heath Johnson	AT LARGE Councillor Stephen Gouzoules
LEGEND: ✓ attended X absent										
9-Jan-23	Closed Session	✓	✓	✓	✓	✓	✓	✓	✓	
9-Jan-23	Regular Council Meeting	✓	✓	✓	✓	✓	✓	✓	✓	
24-Jan-23	Committee of the Whole	✓	✓	✓	✓	✓	✓	✓	✓	
13-Feb-23	Closed Session	✓	✓	✓	✓	✓	✓	✓	✓	
13-Feb-23	Regular Council Meeting	✓	✓	✓	✓	✓	✓	✓	✓	
27-Feb-23	Committee of the Whole	✓	✓	✓	✓	✓	✓	✓	✓	
27-Feb-23	Special Council Meeting	✓	✓	✓	✓	✓	✓	✓	✓	
13-Mar-23	Regular Council Meeting	✓	✓	✓	✓	✓	✓	✓	✓	
27-Mar-23	Committee of the Whole	✓	✓	✓	✓	✓	✓	X	✓	
27-Mar-23	Closed Session	✓	✓	✓	✓	✓	✓	X	✓	
11-Apr-23	Closed Session	✓	✓	✓	✓	✓	✓	✓	✓	
11-Apr-23	Regular Council Meeting	✓	✓	✓	✓	✓	✓	✓	✓	
24-Apr-23	Committee of the Whole	✓	✓	✓	✓	✓	✓	✓	✓	
24-Apr-23	Special Council Meeting	✓	✓	✓	✓	✓	✓	✓	✓	
24-Apr-23	Closed Session	✓	✓	✓	✓	✓	✓	✓	✓	
08-May-23	Public Hearing	✓	✓	✓	✓	✓	✓	✓	✓	
08-May-23	Regular Council Meeting	✓	✓	✓	✓	✓	✓	✓	✓	
23-May-23	Committee of the Whole	✓	✓	✓	✓	✓	✓	X	✓	
23-May-23	Closed Session	✓	✓	✓	✓	✓	✓	X	✓	
1-Jun-23	Closed Session	✓	✓	✓	✓	✓	✓	X	✓	
12-June-23	Regular Council Meeting	✓	✓	✓	✓	✓	✓	✓	✓	
26-June-23	Closed Session	✓	✓	✓	✓	✓	✓	✓	✓	
26-June-23	Committee of the Whole	✓	✓	✓	✓	✓	✓	✓	✓	
26-June-23	Special Council Meeting	✓	✓	✓	✓	✓	✓	X	✓	
10-July-23	Public Hearing	✓	✓	✓	✓	✓	✓	✓	✓	
10-Jul-23	Regular Council Meeting	✓	✓	✓	✓	✓	✓	✓	✓	
14-Aug-23	Regular Council Meeting	✓	✓	✓	✓	✓	✓	X	✓	
24-Aug-23	Special Council Meeting	✓	X	✓	✓	✓	✓		✓	
11-Sep-23	Regular Council Meeting	✓	✓	✓	✓	✓	✓		✓	
25-Sep-23	Committee of the Whole	✓	✓	✓	✓	X	✓		✓	
10-Oct-23	Closed Session	✓	✓	✓	✓	✓	✓		✓	
10-Oct-23	Regular Council Meeting	✓	✓	✓	✓	✓	✓		✓	
11-Oct-23	Committee of the Whole	✓	✓	✓	✓	✓	✓		✓	
23-Oct-23	Committee of the Whole	✓	✓	✓	✓	✓	✓		✓	
23-Oct-23	Special Council Meeting	✓	✓	✓	✓	✓	✓		✓	
23-Oct-23	Closed Session	✓	✓	✓	✓	✓	✓		✓	
1-Nov-23	Committee of the Whole	✓	✓	✓	✓	✓	✓		✓	
14-Nov-23	Closed Session	✓	✓	✓	✓	✓	✓		✓	
14-Nov-23	Oath of Office	✓	✓	✓	✓	✓	✓		✓	✓
14-Nov-23	Regular Council Meeting	✓	✓	✓	✓	✓	✓		✓	✓
27-Nov-23	Closed Session	✓	✓	✓	✓	✓	✓		✓	✓
27-Nov-23	Committee of the Whole	✓	✓	✓	✓	✓	✓		✓	✓
27-Nov-23	Special Council Meeting	✓	✓	✓	✓	✓	✓		✓	✓
11-Dec-23	Regular Council Meeting	✓	✓	✓	✓	✓	✓		✓	✓

## TOWN COUNCIL 2023 CLOSED SESSION MEETINGS

Closed session meetings are held only in circumstances outlined in section 68 (1) of the Local Governance Act.

DATES	MEETINGS	LEGISLATION	PURPOSE
9/Jan/2023	Closed Session	LGA Section 68 (1) (a, b, j)	1) Human Resources
13/Feb/2023	Closed Session	LGA Section 68 (1) (a, c, j)	2) Human Resources
27/Mar/2023	Closed Session	LGA Section 68 (1) (a, b, j) LGA Section 68 (1) (c, e)	3) Human Resources 4) Funding Agreement
11/Apr/2023	Closed Session	LGA Section 68 (1) (a, b, c, d)	1) Disposal of Land
24/Apr/2023	Closed Session	LGA Section 68 (1) (i)	1) Illegal Activity
23/May/2023	Closed Session	LGA Section 68 (1) (a, b) LGA Section 68 (1) (a, b, c, d) LGA Section 68 (1) (a, b, d)	1) Private Donation 2) Land Proposal 3) Land Purchase
June 1, 2023	Closed Session	Per Section 68 (1) Local Government Act (e)	1) Bill 45-Local Government Commission Act 2) Joint letter re Bill 45
June 26, 2023	Closed Session	Per Section 68 (1) Local Government Act (h)	1) Security Protocols for public meetings
11/Sep/2023	Closed Session	LGA Section 68 (1) (a, c, j) LGA section 68 (1) (a)	1) Human Resources 2) Land Disposal
25/Sep/2023	Closed Session	LGA Section 68 (1) (a, c, e, i) LGA Section 68 (1) (a, c) LGA Section 68 (1) (a, c, j)	1) Regional Services 2) Service Agreement re Building Inspections 3) Human Resources
10/Oct/2023	Closed Session	LGA Section 68 (1) (a, c, i) LGA Section 68 (1) (c, h)	1) New Communications Technology Policy 1) Funding Request
23/Oct/2023	Closed Session	LGA Section 68 (1) (a, c, j)	1) Human Resources
14/Nov/2023	Closed Session	LGA Section 68 (1) (a) LGA Section 68 (1) (a, c, e, i)	2) Sale of Asset 3) Policing Study Review
27/Nov/2023	Closed Session	LGA Section 68 (1) (a) LGA Section 68 (1) (a, c, e) LGA Section 68 (1) (a, j)	1) Purchase & Sale Agreement 1) Decision regarding Circular Materials 1) Human Resources



## THE RIVERVIEW BOYS & GIRLS CLUB

AIMS TO BE A PROMINENT  
AGENCY IN THE COMMUNITY  
FOR PROVIDING QUALITY  
PROGRAMMING AND  
RESOURCES TO CHILDREN  
AND YOUTH.

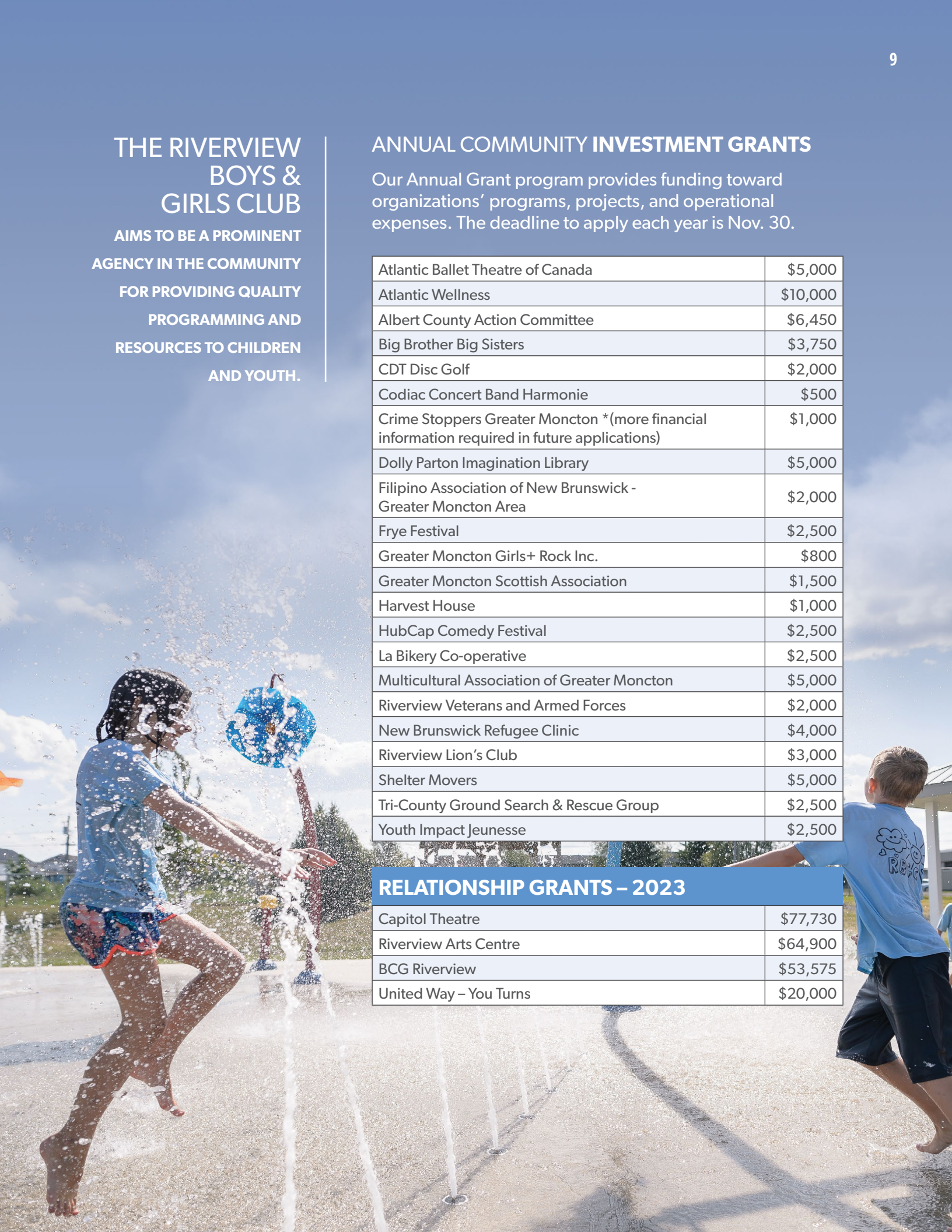
## ANNUAL COMMUNITY INVESTMENT GRANTS

Our Annual Grant program provides funding toward organizations' programs, projects, and operational expenses. The deadline to apply each year is Nov. 30.

Atlantic Ballet Theatre of Canada	\$5,000
Atlantic Wellness	\$10,000
Albert County Action Committee	\$6,450
Big Brother Big Sisters	\$3,750
CDT Disc Golf	\$2,000
Codiac Concert Band Harmonie	\$500
Crime Stoppers Greater Moncton *(more financial information required in future applications)	\$1,000
Dolly Parton Imagination Library	\$5,000
Filipino Association of New Brunswick - Greater Moncton Area	\$2,000
Frye Festival	\$2,500
Greater Moncton Girls+ Rock Inc.	\$800
Greater Moncton Scottish Association	\$1,500
Harvest House	\$1,000
HubCap Comedy Festival	\$2,500
La Bikery Co-operative	\$2,500
Multicultural Association of Greater Moncton	\$5,000
Riverview Veterans and Armed Forces	\$2,000
New Brunswick Refugee Clinic	\$4,000
Riverview Lion's Club	\$3,000
Shelter Movers	\$5,000
Tri-County Ground Search & Rescue Group	\$2,500
Youth Impact Jeunesse	\$2,500

## RELATIONSHIP GRANTS – 2023

Capitol Theatre	\$77,730
Riverview Arts Centre	\$64,900
BCG Riverview	\$53,575
United Way – You Turns	\$20,000





## 2023 SPONSORSHIPS

The following are requests more than \$500 given for event or tournament hosting, travel subsidies, in-kind assistance, or facility discounts:

Extraordinary Care Campaign	\$5,000
New Brunswick Youth Orchestra	\$600
Soldier On Event	\$1,000
Second Chance Workshop	\$1,000
Albert County Chamber	\$1,500
Comité des finissants – U de M	\$501
Greater Moncton Women’s Progress Club	\$500
Olympia All Star Cheerleading	\$500
Riverview Soccer Association	\$500
Greater Moncton Music Festival	\$500
RHS Leadership Class	\$500
River of Pride	\$1,000
Moncton Fisher Cats	\$500
Riverview East Karate	\$500
Judo Otoshi	\$500
Greater Moncton Chamber of Commerce	\$1,000
Indo Canada Association of Greater Moncton	\$3,000

## TOWN COUNCIL SALARIES

Council salaries are established by an independent committee. Each year, the salaries are adjusted for inflation according to the Consumer Price Index (CPI).

Effective the fourth Monday in May 2023, the annual salaries for the Mayor and Council were:

Mayor	\$43,358.61
Deputy Mayor	\$22,228.66
Councillors	\$18,379.81

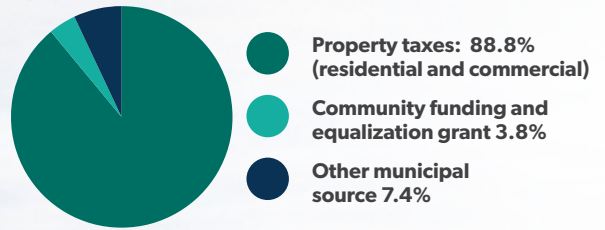




# WHERE DOES THE TOWN'S REVENUE COME FROM?

A typical residential home in Riverview costs \$300,000 with a property tax assessment of \$4,297. Your property taxes support the delivery of key Town services and are the primary source of funding for the Town's operating budget.

<b>PROPERTY TAXES</b> (residential and commercial) .....	<b>\$30,842,510</b>
<b>COMMUNITY FUNDING AND EQUALIZATION GRANT</b> .....	<b>\$1,302,500</b>
(Province of New Brunswick)	
<b>OTHER MUNICIPAL SOURCE REVENUE</b> .....	<b>\$2,586,396</b>

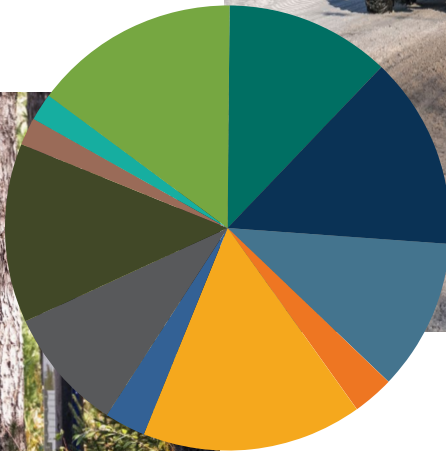




# EXPENSES

## HOW YOUR TAX DOLLARS ARE SPENT

- Fire and Rescue..... 11.9%
- RCMP..... 13.9%
- Engineering and Public Works ..... 10.7%
- Solid Waste Collection and Disposal..... 3.0%
- Parks, Recreation and Community Events ..... 16.4%
- Public Transit..... 2.5%
- Debt Principal and Interest Payments..... 9.0%
- Capital Projects Financed  
From Current Taxes ..... 13.0%
- Economic Development,  
Planning and Tourism ..... 2.3%
- Property Taxes and Assessment Fees..... 2.1%
- General Government Services ..... 15.3%



## TOWN OF RIVERVIEW

# UTILITY FUND

### SOURCES OF REVENUE

Water	\$4,224,740	50.7%
Sewer	\$1,715,680	20.6%
Sewer Treatment	\$1,834,100	22.0%
Other	\$562,706	6.7%
<b>Total</b>	<b>\$8,337,226</b>	<b>100%</b>

### COST PER RESIDENT

	Annual	Monthly
Water	\$494	\$41.17
Sewer	\$208	\$17.33
Sewer Treatment	\$210	\$17.50
<b>Total</b>	<b>\$912</b>	<b>\$76.00</b>





# STRATEGIC PLAN

2023 YEAR-END REVIEW





# VISION

To be a thriving, safe and welcoming community where present and future generations live well, and the local economy prospers.

# MISSION

The Town of Riverview provides strong leadership, good governance and quality municipal services that make for a vibrant, friendly and safe community for residents and business owners.

## GUIDING PRINCIPLES

To live up to our mission, Council and staff are guided by six core principles that apply to all that we do:

**Sustainability** – We must consider the impact our decisions have for the long-term wellbeing of the community.

**Fiscal responsibility** – We are accountable for the good stewardship of residents' property tax dollars and must make smart, fiscally responsible decisions on their behalf.

**Partnership** – Collaboration and engagement are critical for our ability to progress. In order to grow, we must work with residents, the business community, neighboring municipalities and other levels of government.

**Accountability** – We are accountable for the quality of all services delivered to our community and for the dollars we spend to do this.

**Community** – Riverview is a close-knit community that has shared aspirations for the community we want to become.

**Transparency** – We are committed to being open and transparent in the decisions that are made for our community.



# STRATEGIC THEMES

The Town established five strategic themes for the 5 year plan (2021-2026)



## Safe and Inclusive Community

Riverview is an inclusive community that is free of barriers, where trust is present, and all residents enjoy a good quality of life and a sense of belonging.



## Building a Sustainable Community

Riverview plans, builds, and maintains public infrastructure to sustain it for today and future generations. And it establishes policies, practices and programs that focus on the sustainability of the community and environment we operate in.



## Thriving Community

Riverview creates a supportive and attractive environment where local businesses, developers, entrepreneurs, and residents can thrive.



## Active and Engaged Community

Riverview is a community where residents are physically, socially, and mentally engaged, and have a sense of belonging and support in our community.



## Service Excellence

Riverview remains a community of choice because of its continued excellence in the delivery of municipal services as well as its fiscally responsible approach to growth and sustainability.

## DEPARTMENTS RESPONSIBLE / ABBREVIATIONS

Administration	<b>CAO</b>
Development & Legislative Services	<b>DLS</b>
Fire & Rescue	<b>FIRE</b>
Finance and Information Technology	<b>FNIT</b>
Public Works & Engineering	<b>PWENG</b>
Human Resources and Corporate Communications	<b>HRCOM</b>
Parks, Recreation & Community Relations	<b>P&amp;R</b>
Plan360	<b>PLAN</b>





## SAFE AND INCLUSIVE COMMUNITY

Riverview is an inclusive community that is free of barriers, where trust is present, and all residents enjoy a good quality of life and sense of belonging.

OBJECTIVES	ACTIONS Strategic Plan and Departmental Operational Plans	2023 YEAR END STATUS
Barrier-free access to Town programming and events	Seek funding to support additional resources (such as accessible equipment) to enhance service delivery of community events and recreation programming.  DLS	New Terms of Reference were completed and EDI Committee has taken on this mandate.
	Consult advisory committee in advance of all planned community events and implement recommendations to reduce barriers.  P&R	A draft checklist to standardize event service delivery is prepared for review by the Equity, Diversity and Inclusion Committee in 2024.
Trust is present in the community and all residents enjoy a good quality of life and belonging	<ul style="list-style-type: none"> <li>Activities that align with the Town’s response to Truth and Reconciliation.</li> <li>Support programs and recreation facility development that reflect the growing needs of a diverse population (i.e. a cricket field as an example).</li> </ul> P&R	<ul style="list-style-type: none"> <li>A special piece of artwork was procured from a local Indigenous artist to celebrate Riverview’s 50<sup>th</sup> as well as numerous related programs delivered.</li> <li>Capital investment in 2023 included installing poles/netting at Hawthorne Park to support Cricket NB. Continued efforts underway to support diverse offerings including the addition of new sport opportunities in Riverview (i.e. Ultimate Frisbee).</li> </ul>
	<ul style="list-style-type: none"> <li>Council to continue to support local organizations that advocate for multiculturalism, 2SLGBTQ+ communities and vulnerable populations.</li> <li>Council to participate in regional discussions on affordable housing and homelessness.</li> <li>Council to review and update Town grant program.</li> <li>Recommendations of Equity, Diversity, and Inclusion (EDI) Committee to be endorsed by Council to be implemented over the five-year term.</li> </ul> CAO	<ul style="list-style-type: none"> <li>Integrated in day-to-day practices of Town Departments and supported by Council’s leadership and engagement in these activities.</li> <li>Council endorsed an affordable housing strategy in December 2023. Council gave direction to staff to create an affordable housing action plan before the end of Q1 2024 and present it to Council for review and approval.</li> <li>Committee created and reviewed current policy. Changes were completed, reviewed by staff, and have been approved by Council.</li> <li>The committee’s recommendations will be presented to Council in early 2024.</li> </ul>



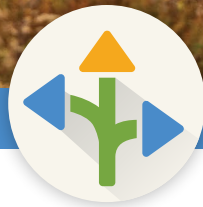


## SAFE AND INCLUSIVE COMMUNITY

Riverview is an inclusive community that is free of barriers, where trust is present, and all residents enjoy a good quality of life and a sense of belonging.

OBJECTIVES	ACTIONS Strategic Plan and Departmental Operational Plans	2023 YEAR END STATUS
Trust is present in the community and all residents enjoy a good quality of life and belonging	<p>Continue active engagement in the Greater Moncton Immigration Partnership.</p> <p>DLS</p>	<p>Attended all 3 Greater Moncton Local Immigration Partnership Council meetings and 6 Executive Council meetings, completed new Terms of Reference, completed Community-Based Plan, completed updates to the Greater Moncton Newcomer Guides, and completed Asylum Seekers Campaign led by the Multicultural Agency of the Greater Moncton Area.</p>
Residents feel their families and property are safe	<ul style="list-style-type: none"> <li>Review regional policing model in partnership with Moncton and Dieppe.</li> <li>Work with RCMP to increase police engagement and presence in community.</li> </ul> <p>CAO</p> <ul style="list-style-type: none"> <li>Annual review and testing of the Town’s emergency management plan.</li> <li>Continue to invest in training for Emergency Measures Organization members.</li> <li>Invest in equipment, training and mental health support services to allow the Fire Department to deliver quality services to the community.</li> <li>Results of Operational review are being used to update the FD strategic plan.</li> </ul> <p>FIRE</p>	<ul style="list-style-type: none"> <li>Regional Police Study was reviewed and endorsed by Riverview Town Council in December 2023. Council provided direction to staff to work with Moncton and Dieppe on implementing the study’s recommendations on improving accountability and governance of the Codiac Regional Policing Authority (CRPA).</li> <li>RCMP improved reporting and engagement to the community. There has been a notable RCMP presence in Riverview at events and delivery of services. Public reporting on day-to-day activities has greatly improved.</li> <li>Additional Emergency Response Planning exercises have been postponed until our new Incident Management Platform is fully operational.</li> <li>Specialized Incident Command System (ICS) courses (ICS 300 &amp; Operations Section Chief) completed by three members in the fall of 2023.</li> <li>One new member appointed to the Peer Support Team, received Crisis Intervention Training. Canine Facility Dog program has now been implemented.</li> <li>The new fire department strategic plan is complete and will be presented to Council in early 2024.</li> </ul>
Ensure that diverse perspectives are highlighted	<ul style="list-style-type: none"> <li>Continue to foster a sense of belonging for all residents, including sharing their stories through our social channels and website.</li> <li>Department member attends monthly meetings for Diversity, Equity and Inclusion Committee.</li> </ul>	<ul style="list-style-type: none"> <li>Received the Age-Friendly Community Designation from the province of New Brunswick, with the official ceremony to be held in early 2024.</li> <li>Welcomed many newcomers to the community – immigrants and non-permanent residents account for 7% of Riverview’s population.</li> </ul>





## BUILDING A SUSTAINABLE COMMUNITY

Riverview plans, builds, and maintains public infrastructure to sustain it for today and future generations. And it establishes policies, practices and programs that focus on the sustainability of the community and environment we operate in.

OBJECTIVES	ACTIONS Strategic Plan and Departmental Operational Plans	2023 YEAR-END RESULTS
<p>Reduce the Town's operational greenhouse gas emissions and use of energy</p>	<ul style="list-style-type: none"> <li>• Explore transit service expansion.</li> <li>• Promote public transit as a convenient commuting option.</li> </ul> <p>CAO</p>	<ul style="list-style-type: none"> <li>• The ten-year capital plan was endorsed with a plan to order a new bus in 2024 and one in 2025 to improve and expand the transit service in Riverview.</li> <li>• Ridership increased by 44% in 2023 to over 90,000 riders across Riverview.</li> </ul>
	<p>Implement actions identified in updated Water Master Plan.</p> <p>PWENG</p>	<p>The actions have been included in the ten-year capital plan, to be executed over the next decade.</p>
	<p>Promote water conservation practices during peak usage times of year (summer).</p> <p>P&amp;R</p>	<p>Completed for 2023 and promotion of best practices is ongoing.</p>
<p>Manage Assets in a Sustainable Manner</p>	<ul style="list-style-type: none"> <li>• Assess and determine if additional land is needed for future expansion of Mill Creek Nature Park.</li> <li>• Friends of Mill Creek Committee and Parks Department to complete updated plans for infrastructure, operations and programs to be reviewed and approved by Council.</li> <li>• Town investments in the development of Mill Creek Nature Park.</li> <li>• Execute plan to upgrade the neighbourhood parks included in the ten-year capital plan. Investigate options to connect Riverfront trail west of the new bridge.</li> </ul> <p>P&amp;R</p>	<ul style="list-style-type: none"> <li>• Adjacent lands fully assessed for ecological value and significance to the Park's development; 275 acres were purchased in 2023.</li> <li>• A new Masterplan was completed and presented in 2023 and incorporated into 10-year capital plan to further enhance the Park</li> <li>• The south-side trail loop was completed in September 2023 which included 1.1km of new 3m wide trail to form a loop around the reservoir.</li> <li>• Significant investment was made into neighbourhood parks at Patricia Drive, Wentworth, Goldsboro, Coverdale, McAllister, Edison and Manchester. Ongoing review of the feasibility to extend the Riverfront Trail east and west.</li> </ul>





## BUILDING A SUSTAINABLE COMMUNITY

Riverview plans, builds, and maintains public infrastructure to sustain it for today and future generations. And it establishes policies, practices and programs that focus on the sustainability of the community and environment we operate in.

OBJECTIVES	ACTIONS Strategic Plan and Departmental Operational Plans	2023 YEAR-END RESULTS
<p>Manage Assets in a Sustainable Manner</p>	<ul style="list-style-type: none"> <li>Continue to develop the Town’s Asset Management Plan.</li> <li>Continue to invest in upgrading and replacing equipment to deliver to today’s municipal service standards.</li> </ul> <p>FNIT</p>	<p>An Asset Management Committee was formed in 2023 with the first meeting held in October. A strong focus of the department and the Supervisor of Facilities and Municipal Assets has been on assessing current and future needs of repairing and maintaining assets, to allow the Town to incorporate these needs into long-term planning. Leadership is also focused on establishing stronger controls around inventory management.</p>
	<ul style="list-style-type: none"> <li>Begin planning for Coverdale Road upgrade anticipated in 2034.</li> <li>Continue to follow the Local Improvement and Pavement Plans.</li> <li>Engineering conducts a review of the asphalt street condition every five years and uses this information to update the current ranks of local improvement projects.</li> <li>Recoat the inside and make improvements to the Runneymeade water tank.</li> <li>Replace the old cast iron watermains on Hillsborough and Yale.</li> <li>Review and update the Town’s ten-year capital and fiscal plan each year.</li> <li>Review lighting requirements for Coverdale Road and Gunningsville Blvd.</li> <li>Review posted traffic speed on Coverdale and Hillsborough.</li> <li>Expand the boosted zone to cover an area of Carriage Hill which currently lacks desirable pressures.</li> </ul> <p>PWENG</p>	<ul style="list-style-type: none"> <li>Two sections of Coverdale Road have been proposed to the province for funding support.</li> <li>Council continues to invest in the reconstruction of Town streets. Windsor, Elmore, Darwin, Birkdale, and Inwood were reconstructed in summer 2023.</li> <li>The pavement program is progressing very well, and the existing pavement condition results are very encouraging. Options are being explored for the next review.</li> <li>The work outside on the Runneymeade tank has been done. The contractor will proceed with recoating the inside of the tank in 2024.</li> <li>The old cast iron watermain pipes on Hillsborough and Yale have been replaced with new PVC watermains.</li> <li>Update of ten-year capital plan with new projected cost of construction was performed for the 2024 budget deliberation.</li> <li>The Coverdale Road lighting project is complete. Gunningsville lighting pilot project is underway.</li> <li>A review of traffic speed on Hillsborough Road has produced a plan to be presented to Council in 2024.</li> <li>This tender was cancelled due to the high price of construction and was replaced with an alternative project seeking the same desired pressure improvements.</li> </ul>





## BUILDING A SUSTAINABLE COMMUNITY

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OBJECTIVES	ACTIONS Strategic Plan and Departmental Operational Plans	2023 YEAR-END RESULTS
<p>Manage Assets in a Sustainable Manner</p>	<p>Traffic Committee to continue to assess traffic concerns.</p> <p>PWENG</p>	<p>The Committee meets monthly where each concern is discussed and addressed.</p>
	<ul style="list-style-type: none"> <li>• Consider including affordable housing requirements during the permitting process, including the introduction of density bonusing or inclusionary zoning.</li> <li>• Update Municipal Plan to factor in benefits and opportunities of natural infrastructure assets.</li> <li>• Update Municipal Plan with key findings from Climate Adaptation Plan.</li> </ul> <p>PLAN</p>	<ul style="list-style-type: none"> <li>• The Affordable Housing Strategy was presented and approved by Council in December 2023.</li> <li>• Staff with MNAI consultants evaluated the readiness of the Town’s asset management plan and municipal plan as it relates to considering natural assets. Key issues identified will be incorporated into updates of the asset management plan and the municipal plan in future years.</li> <li>• A Housing Needs Assessment was presented and approved by Council in December 2023. A Commercial Market Threshold analysis was also presented and endorsed by Council in the fall of 2023.</li> </ul>
	<p>Build the Riverview Recreation Complex before the end of our term.</p> <p>CAO</p>	<p>Council endorsed the final class A design plans for the project including additional features of an outdoor skatepark and two additional pool lanes. Construction tender for the Complex to be released in Q1 of 2024.</p>





## THRIVING COMMUNITY

Riverview creates a supportive and attractive environment where local businesses, developers, entrepreneurs, and residents can thrive.

OBJECTIVES	ACTIONS <small>Strategic Plan and Departmental Operational Plans</small>	2023 YEAR-END RESULTS
<p>Riverview is a desirable place to live, shop, visit and play</p>	<p>Continue to develop Riverview’s tourism approach of trail tourism.</p> <p><b>P&amp;R</b></p>	<p>Launched a program in Q2 of 2023 to officially recognize trail tourists who begin their Dobson Trail journey in Riverview.</p>
	<p>Ensure during municipal plan review process, the Town has available land for commercial development.</p> <p><b>DLS</b></p>	<p>Completed Commercial Market Threshold Report presented to Council in September, and at the Riverview Business Forum in November. Council gave direction to move forward with creating materials and engaging developers based on findings.</p>
<p>Businesses receive support from residents and customers from surrounding regions</p>	<ul style="list-style-type: none"> <li>• Continue to grow the Light Up Riverview Program.</li> <li>• Explore the idea of developing an annual awards/showcase event for Riverview businesses, community leaders, youth, and volunteers.</li> <li>• Promote easy accessibility of Riverview’s retail, business and dining to Greater Moncton and Albert County regions.</li> <li>• Seek business community’s input on Riverview Rewards program and growth.</li> <li>• Use Town channels to promote community awareness of Riverview shops, services and restaurants.</li> <li>• Complete an annual review of the economic impact of the Town’s development incentive program.</li> </ul> <p><b>P&amp;R</b></p>	<ul style="list-style-type: none"> <li>• Recommendation to pause program growth adopted by Council until vandalism is further assessed. Routine upkeep and improvements completed in 2023 included new 4’ wreaths along Coverdale Road.</li> <li>• The Recognizing Riverview Gala was presented on April 20 with maximum attendance, showcasing the community’s accomplishments in many areas.</li> <li>• Informational updates have taken place via business newsletters, website, and business participation booklets.</li> <li>• Relaunched in 2022 with initial success following consistent advertising in 2023. A detailed program review and recommendations on the program’s future have been prepared for Council’s review in 2024.</li> <li>• Engagement strategy presented to Council and implementation is well underway, including over 50 business spotlight articles</li> <li>• Completed the annual program review; economic impact stands at \$9.6M in total value to the Town spread over four different commercial and residential projects since the grant’s inception in 2017.</li> </ul>
	<p>Continue to utilize the development incentive program to increase commercial use/development in Town.</p> <p><b>DLS</b></p>	<p>One new grant application was received in 2023 for two mixed-use buildings estimated at \$10M in value, alongside six serious inquiries. Grant marketing campaign reached almost 100,000 people across multiple channels.</p>





## THRIVING COMMUNITY

Riverview creates a supportive and attractive environment where local businesses, developers, entrepreneurs, and residents can thrive.

OBJECTIVES	ACTIONS Strategic Plan and Departmental Operational Plans	2023 YEAR-END RESULTS
<p>Riverview benefits from regional economic success</p>	<ul style="list-style-type: none"> <li>Active engagement in GM immigration partnership. Provide Council annual updates on positive impact of strategy overall and for Riverview.</li> <li>Explore the Southeast Regional Economic Model in partnership with Moncton, Dieppe and Southeast Regional Service Commission.</li> <li>Provide Council quarterly updates on GM regional economic team meetings.</li> <li>Provide Council quarterly updates on the positive impact of labour partnership strategy overall and for Riverview.</li> </ul> <p>DLS</p>	<ul style="list-style-type: none"> <li>Greater Moncton Local Immigration Partnership (GMLIP) has submitted a proposal to IRCC for renewed funding in January 2024, supported by the tri-municipalities. Plans to restructure GMLIP priorities, delineate areas of service and geography, and onboard new Council members are currently underway.</li> <li>The Southeast Regional Service Commission is well established and delivered a draft Regional Strategy for 2024-2026 in July 2023. Attended 3 meetings in 2023 with the SERSC President to share Riverview's completed studies and strategies and discuss local and regional economic development opportunities and collaborations.</li> <li>Attended all 4 Dieppe, Moncton, and Riverview Economic Development Team meetings, ensuring collaboration and shared insights on key Greater Moncton action plans and strategies.</li> <li>Attended all 5 Southeast Labor Force Market Partnership Council meetings, actively participated in the restructuring of the partnership and its priorities, and staff member was appointed to the future needs working group in December.</li> </ul>
<p>Employer of Choice</p>	<p>Initiate a wellness campaign each quarter to help increase engagement for employees.</p> <p>HRCOM</p>	<p>Celebrated public works week in May. Participated in the second annual Municipality Week in September, which included departmental challenges and celebrations. December wellness initiatives were about giving back month, in which employees donated to Albert County Foodbank, United Way, Toys for Tots, Blessings in a Bag and Crossroads for Women.</p>
<p>Increase Riverview Brand Awareness</p>	<p>Provide communications, event planning for special events, brand training to internal stakeholders and engage residents and businesses in celebrating 50<sup>th</sup> Anniversary.</p> <p>HRCOM</p>	<p>Published 50 business spotlights showcasing the diversity of Riverview businesses and their many community contributions. Engaged residents to name our snow clearing fleet in November-resulting in thousands of votes and seven plows named for the season. Residents collected Town 50<sup>th</sup> anniversary branded items to show off their Town pride.</p>





## ACTIVE AND ENGAGED COMMUNITY

Riverview is a community where residents are physically, socially, and mentally engaged, and have a sense of belonging and support in our community.

OBJECTIVES	ACTIONS Strategic Plan and Departmental Operational Plans	2023 YEAR-END RESULTS
Engaged Community	<p>Develop action plan for Riverview Youth Network in collaboration with stakeholders (schools, community groups, community leaders, parents, and relevant agencies) and execute actions that are specifically led by the Town.</p> <p>CAO</p> <ul style="list-style-type: none"> <li>Continue to financially support the Riverview Arts Centre and the Capitol Theatre.</li> <li>Develop programming to celebrate the Town's 50<sup>th</sup> anniversary (2023).</li> <li>Enlist Seniors Roundtable to provide resolution for Council's consideration on submission to GNB for designation as Age-Friendly Community.</li> </ul> <p>P&amp;R</p>	<p>The Youth Committee continued to meet quarterly in 2023.</p> <ul style="list-style-type: none"> <li>Relationship grant fulfilled for 2023.</li> <li>The Town invested \$50K to celebrate Riverview's anniversary with a tailored year-long celebration. In total, over 30 community events were hosted to celebrate, alongside various marketing and engagement initiatives to bring the Community together.</li> <li>Led by the Senior's Roundtable, Town staff continues to support by advertising recent community survey. The Town also added comfort stations along priority trails (Riverfront, Bridgedale, Gunningsville).</li> </ul>
Healthy Community	<ul style="list-style-type: none"> <li>Complete a Strategic/Operational Plan for Parks and Recreation in 2023 and have it endorsed by Council – Include plan for youth centre and skate park; and the Coverdale and Bridgedale centres.</li> <li>Continue to support the Friends of Mill Creek engagement in the development of that park.</li> <li>Define and measure the level of Town support provided to youth sports and recreational activities in the Town.</li> <li>Examine current and potential food security policies such as backyard chickens, community gardens, gardening approaches on residential properties, etc. as part of a municipal plan review process.</li> </ul> <p>P&amp;R</p>	<ul style="list-style-type: none"> <li>Data collection and gap analysis were completed with draft recommendations being reviewed internally. Implementation plan to be finalized in 2024.</li> <li>Friends of Mill Creek engaged to provide significant input into 2023 Masterplan and incorporate actions into the Town's 10-year capital plan.</li> <li>Subsidization scale identified and program assessment completed. Results will be presented to Council in 2024.</li> <li>To be examined alongside the Municipal Plan Review in 2024. The department continues to support projects that mitigate food insecurity, such as the installation of a community food pantry and sustainability microgrants.</li> </ul>



## ACTIVE AND ENGAGED COMMUNITY

Riverview is a community where residents are physically, socially, and mentally engaged, and have a sense of belonging and support in our community.

OBJECTIVES	ACTIONS Strategic Plan and Departmental Operational Plans	2023 YEAR-END RESULTS
<p>Healthy Community</p>	<ul style="list-style-type: none"> <li>Investigate new opportunities for pet owners, such as off-leash trails for dogs.</li> <li>Partner with community groups to provide community recreational activities in Riverview. Past examples include: – Pickleball Association – Cricket NB.</li> <li>Update the bi-lateral service agreement between the Town and the school district over shared spaces and resources.</li> </ul> <p>P&amp;R</p>	<ul style="list-style-type: none"> <li>Research and targeted stakeholder engagement for new pet opportunities completed alongside broader community engagement.</li> <li>On-going partnerships continue to be formed with new and current community associations.</li> <li>Internal review completed with discussions to take place early in 2024 to ensure continued provision of school spaces for community use.</li> </ul>





## SERVICE EXCELLENCE

Riverview remains a community of choice because of its continued excellence in the delivery of municipal services as well as its fiscally responsible approach to growth and sustainability.

OBJECTIVES	ACTIONS Strategic Plan and Departmental Operational Plans	2023 YEAR-END RESULTS
<p>Deliver quality services to residents and businesses</p>	<ul style="list-style-type: none"> <li>• Create more efficient ways to perform by-law enforcement.</li> <li>• Review and update of Town By-laws.</li> </ul> <p>DLS</p>	<ul style="list-style-type: none"> <li>• New parking ban alert is working as it should and residents are mostly pleased with the change. Over 60% of entries into Access E11 are completed by residents. A new student By-law Enforcement Officer was approved for the 2024 budget.</li> <li>• Of the 7 by-laws identified for review, 2 were completed, 1 was deemed not necessary, 1 is in progress and 3 did not get completed.</li> </ul>
	<ul style="list-style-type: none"> <li>• Work with regional organizations that Riverview supports to improve public reporting on performance to Council and residents.</li> <li>• Continue to participate in regional collaboration initiatives for the best interest of Riverview residents (i.e. solid waste; Trans Aqua; Capitol Theatre; Codiac RCMP; water purchases agreement; etc.).</li> </ul> <p>CAO</p>	<ul style="list-style-type: none"> <li>• The Regional Service Commission is accountable for reporting on their new regional mandated services. Town Council demanded that the CRPA improve reporting to Council on measurable results and operational plans as part of the 2024 budget approval process. The CRPA has committed to improved reporting.</li> <li>• The Regional Police Study was approved by Council. Council endorsed continuing to work collaboratively with Moncton and Dieppe on policing and gave direction to implement actions to improve governance and accountability for that service.</li> </ul>
	<ul style="list-style-type: none"> <li>• Continue to explore options on where technology can improve and enhance the services offered by the Town.</li> <li>• Review the Town’s model for IT service delivery and complete a needs assessment.</li> </ul> <p>FNIT</p>	<ul style="list-style-type: none"> <li>• Dashboards were created to assist the leadership team in making more data-driven decisions. New alert system was rolled out in November for emergency alerts and winter parking bans.</li> <li>• First review completed in 2022. Periodic assessments continue on a regular basis as we grow.</li> </ul>
	<p>Developing the new alert system and internal processes for implementation in November 2023</p> <p>PWENG</p>	<p>The new alert system is under a pilot initiative during the winter of 2023/24.</p>



## SERVICE EXCELLENCE

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OBJECTIVES	ACTIONS Strategic Plan and Departmental Operational Plans	2023 YEAR-END RESULTS
<p>Maintain an affordable tax rate in Greater Moncton</p>	<p>Council will be engaged in the local government reform process and advocate for reforms that respect Riverview's identity as a municipality.</p> <p>CAO</p>	<p>The Mayor and Town staff are actively involved in the work of the Regional Service Commission. Currently the 2024 budget impact of the service commission has been minimal for the taxpayers of the Town of Riverview.</p>
	<ul style="list-style-type: none"> <li>Actively explore all external funding opportunities available to support the Town's capital budget priorities.</li> <li>Manage the Town's key financial metrics including debt ratio; expenditure growth; tax rate; etc.</li> </ul> <p>FNIT</p>	<ul style="list-style-type: none"> <li>Funding announcements for 2023 were excellent. Available funding sources were proactively explored and managed throughout the year, including significant funds for the Riverview Recreation Complex and Infrastructure Renewal Program. A continued forward-looking approach is being taken with collaboration between multiple departments and staff towards capitalizing on available funding opportunities.</li> <li>Tax rate was reduced by seven cents for 2023 and a further 5 cents for 2024. The debt ratio remains healthy at under 10% for 2023 and for the 2024 budget. Expenditure growth has been managed well overall in the 2023 budget with a small surplus noted in each the general and utility funds at year end (un-audited figures).</li> </ul>
<p>Employer of choice</p>	<p>Complete a Fire Department Operational Review.</p> <p>FIRE</p>	<p>The Operational Review was used to inform the Fire Department's new Strategic Plan for 2024-2028.</p>
	<p>Improve internal communication approaches, including implementing technological solutions.</p> <p>FNIT</p>	<p>Added more users to Office365. Team member information boards planned to expand in 2024 to streamline updates and communication.</p>
	<p>Expand the recruitment process with the goal of filling all positions within 60 days (Full-time).</p> <p>HRCOM</p>	<p>Filled 56 positions in 2023 to maintain high service standards across all departments. 98% filled within 60 days from posting. Hired 24 summer students for summer programming.</p>





## SERVICE EXCELLENCE

Riverview remains a community of choice because of its continued excellence in the delivery of municipal services as well as its fiscally responsible approach to growth and sustainability.

OBJECTIVES	ACTIONS Strategic Plan and Departmental Operational Plans	2023 YEAR-END RESULTS
<p>Employer of choice</p>	<ul style="list-style-type: none"> <li>• New employee recognition program - employees are nominated by peers and leaders for going above and beyond their roles.</li> <li>• Survey employees and do behind-the-scenes interviews with employees on a typical day.</li> </ul> <p>HRCOM</p>	<ul style="list-style-type: none"> <li>• 97 Employee Spotlights were awarded and celebrated.</li> <li>• Highlighted different employees and their respective departments, promoting the important work that each does within the Town.</li> </ul>
<p>Excellent customer service</p>	<p>Respond to inquiries from social media in timely manner - daily (Monday-Friday), increase awareness on inquiries for other supports (Access 11, Public Works Phone Line, Partners).</p> <p>HRCOM</p>	<p>Launched Riverview Alerts - the new Emergency Management system to proactively prepare Riverview’s response plans. Created FAQ and training tutorials for front-line staff to better assist residents with inquiries.</p> <p>Reevaluated our autoresponder message on social media to better assist residents after hours and continued public education around ‘Report a Concern’ form to manage support requests.</p>



## METRICS AND AWARDS

Strategic successes in 2023, by the numbers.

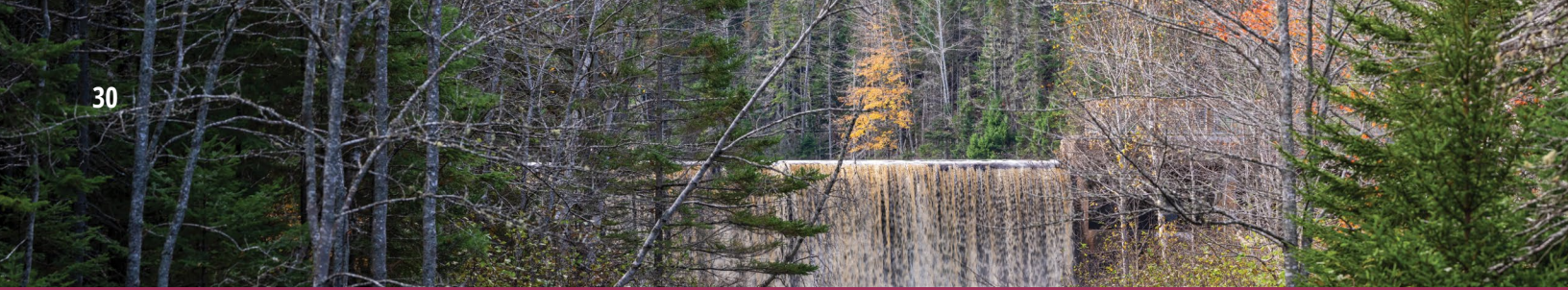
STRATEGIC THEMES	METRICS/AWARDS	2023 RESULTS
A Safe and Welcoming Community	Community Participation at Events	<p>Winter Carnival 2023 - 5,500            Winter Carnival 2022 – 6,400 attendees (virtual and in person)            Winter Carnival 2021 – 4,000 attendees            Winter Carnival 2020 – 7,000 attendees            Winter Carnival 2019 – 6,500 attendees</p> <p>Canada Day 2023 – 10,000            Canada Day 2022 – 7,500            Canada Day 2021 – 2,500 attendees (virtual)            Canada Day 2020 – approx. 3,000 virtual attendees            Canada Day 2019 – 5,500 attendees</p> <p>SUNFEST 2023 – 2,300            SUNFEST 2022 – 1,000 attendees            SUNFEST 2021 – 500 attendees            SUNFEST 2020 – Partners did not wish to go ahead due to Covid            SUNFEST 2019 – 1,500 attendees</p> <p>Harvest Festival 2023 – 2,000            Harvest Festival 2022 – 2,500 attendees            Harvest Festival 2021 – 2,000 attendees            Harvest Festival 2020 – Cancelled due to Covid            Harvest Festival – 3,000 attendees</p> <p>Maple Fest 2023 – 3,800            Maple Fest 2022 – 2,000 attendees (virtual and in person)            Maple Fest 2021 – 2,000 attendees (mostly virtual)            Maple Fest 2020 – cancelled due to Covid-19 lockdown            Maple Fest 2019 – 3,000 attendees</p> <p>Art in the Park 2023 – 4,000            Art in the Park 2022 – 2,000+ attendees            Art in the Park 2021 – 2,000 attendees            Art in the Park 2020 – Cancelled due to Covid            Art in the Park 2019 – 1,500 attendees</p> <p><i>Note: Numbers are approximate.</i></p>
	Riverview share of RCMP budget	<p>2019 11.403%            2020 11.164%            2021 10.990%            2022 10.930%            2023 10.630%            2024 10.592%</p>
	Population growth - 2021 Census	<p>~ 21,352 is Riverview’s estimated population for 2022. The growth rate was 3.2% between the last two censuses (2016 to 2021).</p>



## METRICS AND AWARDS

Strategic successes in 2023, by the numbers.

STRATEGIC THEMES	METRICS/AWARDS	2023 RESULTS						
Building a Sustainable Community	% of Budget invested in infra-structure renewal	<p>2023 General Capital – 44.00%</p> <p>2023 Utility Capital – 95.92%</p> <p>2022 General Capital Budget – 42.4% of budget on renewing existing infrastructure (Pinewood roundabout - new infrastructure)</p> <p>2022 Utility Capital Budget – 94.6%</p> <p>2021 General Capital Budget – 65% of budget on renewing existing infrastructure (RRC – new infrastructure)</p> <p>2021 Utility Capital Budget – 92.5% of budget on renewing existing infrastructure</p> <p>2020 General Capital Budget – 52% of budget on renewing existing infrastructure (Bridgedale Boulevard – new infrastructure)</p> <p>2020 Utility Capital Budget – 47% of budget on renewing existing infrastructure (Bridgedale Boulevard – new infrastructure)</p>						
	# of local improvements completed	<p>4 streets planned for 2024</p> <p>5 streets in 2023</p> <p>2 streets in 2022</p> <p>2 streets in 2021</p> <p>3 streets in 2020</p> <p>4 streets in 2019</p> <p>5 streets in 2018</p>						
Thriving Community	Building Permits \$ value	<p>\$33.0 million (2023)</p> <p>\$34.3 million (2022)</p> <p>\$55.4 million (2021)</p> <p>\$32.1 million (2020)</p> <p>\$25.0 million (2019)</p> <p>\$20.4 million (2018)</p>						
	% of commercial tax base off overall tax base	10.6% Commercial base of overall tax base						
	Financial incentive program	The Town received six serious inquiries regarding the program in 2023, and one new application was received. Four total projects are currently receiving funding under this municipal grant.						
Service Excellence	Tax rate in comparison to region		<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
		Riverview	1.5826	1.5926	1.5926	1.5526	1.4826	1.4326
		Moncton	1.6497	1.6497	1.6497	1.5472	1.4443	1.4231
		Dieppe	1.6295	1.6295	1.6295	1.5395	1.4600	1.4300



## METRICS AND AWARDS

Strategic successes in 2023, by the numbers.

STRATEGIC THEMES	METRICS/AWARDS	2023 RESULTS
Service Excellence	Debt ratio	2024 – 8.18 % (projected) 2023 – 8.97% actual 2022 – 8.50% 2021 – 9.42% 2020 – 9.48% 2019 – 9.15%
	Service tracker status	<b>2023 – 12 months</b> Public Works – 224 Parks & Rec – 198 By-law – 207  <b>2022 – 12 months</b> Public Works – 217 Parks & Rec – 200 By-law – 309  <b>2021 – 12 months</b> Public Works – 492 Parks & Rec – 155 By-law Complaints – 61
	Work safe statistics	1 lost time claim in 2023 1 lost time claim in 2022 3 Lost time claims in 2021 3 lost time claims in 2020 3 lost time claims in 2019
	Animal licenses	2023 – 1220 licenses sold 2022 – 1314 licenses sold 2021 – 1390 licenses sold 2020 – 1491 licenses sold 2019 – 1292 licenses sold  2023 Animal Control Complaints – 116 2022 Animal Control Complaints – 122 2021 Animal Control Complaints – 190 2020 Animal Control Complaints – 117 2019 Animal Control Complaints – 251





# ECONOMIC DEVELOPMENT

## 2023 YEAR-END REVIEW



**POPULATION HAS GROWN BY 13.3% SINCE 2006**



**LABOUR FORCE IS COMPRISED OF 11,000 + SKILLED INDIVIDUALS**  
(per the last census in 2021)



**HOME TO 1000 + ENTREPRENEURS & BUSINESS ESTABLISHMENTS**  
(322 of which employ staff)



**SURPASSED \$33 M IN OVERALL BUILDING PERMIT VALUE IN 2023**  
(and issued over 145 permits).





# BUILD REDEVELOP EXPAND

## COMMERCIAL DEVELOPMENT GRANT

The Town of Riverview's Commercial Development Grant focuses on accelerating growth and development in the town's most prized commercial zones. It is anticipated that this grant will act as a catalyst for increased business development activities in the town, which will in turn strengthen the community's economic viability through the attraction of new businesses, residents, and employment opportunities. Property owners that promote private-sector investment through development, redevelopment, and construction activity on underdeveloped or vacant commercial land are eligible to participate.

The Commercial Development Grant is available for non-residential and mixed-use development projects that significantly increase the value of an existing property. The calculated grant amount is based on the project's assessed economic value and is administered using a declining scale over a period of 5 years for projects valued less than \$5,000,000, and 10 years for projects valued more than \$5,000,000. More information on this valuable incentive can be found at [townofriverview.ca/develop](https://townofriverview.ca/develop).

The Town received six serious inquiries and one new application last year. Four Commercial Development Grants were dispersed in 2023 totaling \$75,248.30, all from previous years' applications:

1. 631 Pinewood Road
2. 707 Coverdale Road
3. 727 Coverdale Road
4. Gunningsville Boulevard





# ANNUAL BUILDING PERMIT

## REPORT

### 10-YEAR COMPARATIVE STATEMENTS

YEAR	YTD PERMITS	YTD AMOUNT
2014	195	\$18,629,856
2015	177	\$29,428,730
2016	201	\$14,771,635
2017	180	\$19,812,156
2018	173	\$20,646,342
2019	182	\$25,172,573
2020	206	\$32,111,661
2021	191	\$55,762,483
2022	192	\$34,324,966
2023	145	\$33,088,890











# APPENDIX

FINANCIAL STATEMENTS



**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK  
FINANCIAL STATEMENTS  
DECEMBER 31, 2023**



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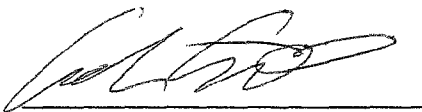
## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of the Municipality of the Town of Riverview, New Brunswick (the "Town") are the responsibility of the Town's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in the notes to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current period cannot be finalized with certainty until future periods.

The Town's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by management.

Council meets with management and the external auditors to review the financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by Baker Tilly GMA LLP, independent external auditors appointed by the Town. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion of the Town's financial statements.



Chief Administrative Officer  
Colin Smith



Director of Finance  
Shannon Parlee



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## INDEPENDENT AUDITORS' REPORT

To His Worship the Mayor and Members of Town Council of the Municipality of the Town of Riverview, New Brunswick:

### Report on the Financial Statements

We have audited the accompanying financial statements of the Municipality of the Town of Riverview, New Brunswick, which comprise the statement of financial position as at December 31, 2023 and the statements of operations and accumulated surplus, changes in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Municipality of the Town of Riverview, New Brunswick as at December 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### *Basis of Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Members of Council and Management are responsible for the preparation and fair presentation of the financial statements in accordance with Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Municipality to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	<b>2023 PSA Budget</b>	<b>2023 Actual</b>	<b>2022 Actual</b>
Revenue (Schedule 2)			
Property tax warrant	\$ 30,842,510	\$ 30,842,510	\$ 27,863,650
Unconditional transfers from the Provincial Government	1,302,500	1,302,500	1,498,203
Other contributions and government transfers	7,624,246	7,638,676	2,433,090
Sales of services	1,075,096	1,175,628	964,255
Other revenue from own sources	1,503,641	2,102,431	646,646
Water and sewer revenue	<u>7,835,672</u>	<u>8,432,336</u>	<u>8,065,444</u>
Total revenue	<u>50,183,665</u>	<u>51,494,081</u>	<u>41,471,288</u>
Expenses (Schedule 3)			
General government services	3,248,842	3,326,718	2,835,503
Protective services	9,050,081	9,160,314	8,189,830
Transportation services	4,587,459	4,657,463	4,044,448
Environmental health and development services	2,223,174	2,039,711	2,034,691
Recreation and cultural services	5,686,540	5,889,448	4,921,658
Water supply	3,448,389	3,688,908	3,293,810
Sewerage collection and disposal	3,068,045	3,072,567	2,966,860
Amortization of tangible capital assets (Note 12)	6,244,979	6,244,979	6,071,758
Interest expense and miscellaneous	<u>1,079,564</u>	<u>906,431</u>	<u>828,710</u>
Total expenses	<u>38,637,073</u>	<u>38,986,539</u>	<u>35,187,268</u>
<b>Annual surplus</b>	<b>11,546,592</b>	<b>12,507,542</b>	<b>6,284,020</b>
Accumulated surplus at beginning of year	<u>165,593,673</u>	<u>165,593,673</u>	<u>159,309,653</u>
<b>Accumulated surplus at end of year</b>	<b><u>\$ 177,140,265</u></b>	<b><u>\$178,101,215</u></b>	<b><u>\$165,593,673</u></b>

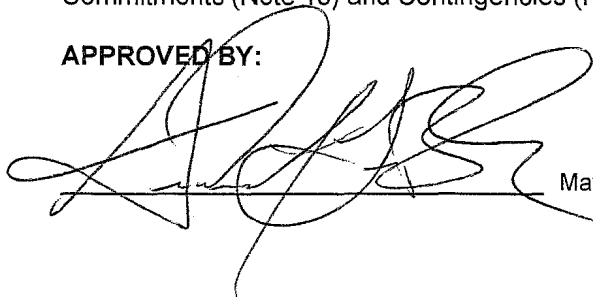
The accompanying notes to the financial statements are an integral part of these financial statements.

**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2023**

	2023	2022
<b>FINANCIAL ASSETS</b>		
Cash in bank (Note 3)	\$ 11,019,693	\$ 13,005,332
Receivables (Note 4)	5,698,306	5,160,654
Pension assets (Note 10)	2,998,100	2,985,600
Investments (Note 5)	<u>18,824,033</u>	<u>13,404,066</u>
	<u>38,540,132</u>	<u>34,555,652</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities (Note 6)	\$ 4,530,809	\$ 4,810,757
Deferred revenue (Note 7)	776,340	980,371
Deferred government transfers (Note 8)	6,327,117	4,754,435
Long-term debt (Note 9)	29,674,000	30,298,000
Accrued retirement allowances (Note 11)	<u>1,369,918</u>	<u>1,295,460</u>
	<u>42,678,184</u>	<u>42,139,023</u>
Net debt	<u>(4,138,052)</u>	<u>(7,583,371)</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 12)	269,191,077	255,214,395
Accumulated amortization (Note 12)	<u>(87,956,017)</u>	<u>(82,755,366)</u>
	181,235,060	172,459,029
Inventories of materials and supplies	939,196	643,922
Prepaid expenses and deposits	<u>65,011</u>	<u>74,093</u>
	<u>182,239,267</u>	<u>173,177,044</u>
Accumulated surplus	<u>\$178,101,215</u>	<u>\$165,593,673</u>

Commitments (Note 15) and Contingencies (Note 16)

APPROVED BY:



Mayor



Treasurer

The accompanying notes to the financial statements are an integral part of these financial statements.



**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**STATEMENT OF CHANGES IN NET DEBT**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	<b>2023 PSA Budget</b>	<b>2023</b>	<b>2022</b>
Annual surplus	\$ <u>11,546,592</u>	\$ <u>12,507,542</u>	\$ <u>6,284,020</u>
Acquisition of tangible capital assets	(18,336,977)	(15,272,572)	(13,762,858)
Amortization of tangible capital assets	6,244,979	6,244,979	6,071,758
Loss on disposal of tangible capital assets	-	(52,731)	526,485
Proceeds on sale of tangible capital assets	47,000	174,111	25,645
Transfer of assets under construction	<u>130,183</u>	<u>130,183</u>	<u>56,225</u>
	<u>(11,914,815)</u>	<u>(8,776,030)</u>	<u>(7,082,745)</u>
Change in inventories of materials and supplies	-	(295,275)	(145,825)
Change in prepaid expenses and deposits	<u>-</u>	<u>9,082</u>	<u>(20,824)</u>
	<u>-</u>	<u>(286,193)</u>	<u>(166,649)</u>
Reduction in net debt	(368,223)	3,445,319	(965,374)
Net debt at beginning of year	<u>(7,583,371)</u>	<u>(7,583,371)</u>	<u>(6,617,997)</u>
<b>Net debt at end of year</b>	<b>\$ <u>(7,951,594)</u></b>	<b>\$ <u>(4,138,052)</u></b>	<b>\$ <u>(7,583,371)</u></b>

The accompanying notes to the financial statements are an integral part of these financial statements.

**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>Operating transactions</b>		
Annual surplus	\$ 12,507,542	\$ 6,284,020
Amortization of tangible capital assets	6,244,979	6,071,758
Loss on disposal of tangible capital assets	(52,731)	526,485
Change in accrued pension asset	(12,500)	(727,144)
Change in accrued retirement allowances	74,459	50,095
Change in receivables	(537,653)	(331,402)
Change in accounts payable and accrued liabilities	(279,948)	1,523,564
Change in deferred revenue	(204,031)	244,594
Change in deferred government transfers	1,572,682	887,204
Change in inventories of materials and supplies	(295,275)	(145,825)
Change in prepaid expenses and deposits	<u>9,082</u>	<u>(20,824)</u>
Cash provided by operating transactions	<u>19,026,606</u>	<u>14,362,525</u>
<b>Capital transactions</b>		
Acquisition of tangible capital assets	(15,272,572)	(13,762,858)
Change in assets under construction	130,183	56,225
Proceeds on sale of tangible capital assets	<u>174,111</u>	<u>25,645</u>
Cash applied to capital transactions	<u>(14,968,278)</u>	<u>(13,680,988)</u>
<b>Investing transactions</b>		
Proceeds from investments	12,641,272	18,288,665
Purchase of investments	<u>(18,061,239)</u>	<u>(18,590,133)</u>
Cash applied to investing transactions	<u>(5,419,967)</u>	<u>(301,468)</u>
<b>Financing transactions</b>		
Proceeds from long-term debt issue	1,760,000	2,987,000
Long-term debt repayment	<u>(2,384,000)</u>	<u>(2,193,000)</u>
Cash (provided by) applied to financing transactions	<u>(624,000)</u>	<u>794,000</u>
Change in cash and cash equivalents	(1,985,639)	1,174,069
Cash and cash equivalents at beginning of year	<u>13,005,332</u>	<u>11,831,263</u>
<b>Cash and cash equivalents at end of year</b>	<b><u>\$ 11,019,693</u></b>	<b><u>\$ 13,005,332</u></b>

The accompanying notes to the financial statements are an integral part of these financial statements.



**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

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**Purpose of organization**

The Municipality of the Town of Riverview, New Brunswick (the "Town") is incorporated and operates under the provisions of the Province of New Brunswick Local Governance Act. As a municipality, the Town is exempt from income tax under section 149(1)(c) of the Canadian Income Tax Act as a Public Service Body.

The Town provides municipal services such as police, fire, public works, engineering, parks and recreation, community development and other general government operations.

**1. Adoption of new and revised standards and interpretations**

At the date of authorization of these financial statements, the accounting standards board of Canada has issued the following new and revised standards, amendments and interpretations which are not yet effective during the period covered by these financial statements.

Public Sector (PS) 3400 Revenue is a new section that establishes standards on how to account for and report on revenue. Specifically, it differentiates between revenue arising from transactions that include performance obligations and transactions that do not have performance obligations. PS 3400 is effective for reporting periods beginning on or after April 1, 2023.

The Town is currently assessing the potential impact on its financial statements of the above standards. The Town expects the adoption of PS 3400 may have an impact on its financial statements, but it is not expected to be material. The Town expects there to be no material impact on the financial statement for the other standards to be adopted.

In the year, the Town adopted the following new and revised standards in these financial statements:

PS 3280 Asset Retirement Obligations establishes standards on how to account for and report a liability for asset retirement obligations. This section assists in determining what qualifies as, and how to account for, an Asset Retirement Obligation. No liabilities have been recorded regarding the adoption of this section.

PS 3450 Financial Instruments establishes standards on how to account for and report all types of financial instruments including derivatives. Financial instruments include primary instruments (such as receivables, payables and equity instruments) and derivative financial instruments (such as financial options, futures and forwards, interest rate swaps and currency swaps). Other than disclosure of required information noted in the financial statements, no amounts have been adjusted in the financial statements with regards to the adoption of this standard.

There are no other Public Sector standards that are not yet effective that would be expected to have a material impact on the Town's future financial statements.

**2. Summary of significant accounting policies**

The financial statements of the Municipality of the Town of Riverview, New Brunswick are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

The focus of Public Sector Accounting financial statements is on the financial position of the Town and the changes thereto. The statement of financial position includes all of the assets and liabilities of the Town.

**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

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**2. Summary of significant accounting policies (continued)**

The significant aspects of the accounting policies adopted by the Town are as follows:

**(a) Reporting entity**

These financial statements reflect the assets, liabilities, revenues, expenditures and changes in net debt and cash flows of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Town and which are owned or controlled by the Town.

Interdepartmental and organizational transactions and balances are eliminated.

**(b) Budget**

The budget figures contained in these financial statements were approved by council on November 14, 2022 and the Minister of Local Government approved the Operating budgets on December 13, 2022.

**(c) Use of estimates**

The preparation of the financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in annual surplus in the period in which they become known. Actual results may differ from those estimates. Estimates are used when accounting for certain items such as allowance for doubtful accounts and the useful life of tangible capital assets.

**(d) Financial instruments**

Initial measurement

Financial instruments are measured at fair value when issued or acquired. For financial instruments subsequently measured at cost or amortized cost, fair value is adjusted by the amount of the related financing fees and transaction costs. Transaction costs and financing fees relating to financial instruments that are measured subsequently at fair value are recognized in operations in the year in which they are incurred. Financial instruments consist of cash in bank, receivables, pension assets/liabilities, investments, accounts payable and accrued liabilities, long-term debt and accrued retirement allowances.

Subsequent measurement

At each reporting date, the Town measures its financial assets and liabilities at cost or amortized cost (less impairment in the case of financial assets). The Town does not measure any assets or liabilities at fair value. The Town uses the effective interest rate method to amortize any premiums, discounts, transaction fees and financing fees to the statement of operations. The financial instruments measured at amortized costs are cash in bank, receivables, pension assets/liabilities, investments, accounts payable and accrued liabilities, long-term debt and accrued retirement allowances.

For financial assets measured at cost or amortized cost, the Town regularly assesses whether there are any indications of impairment. If there is impairment, and the Town determines there is a significant adverse change in the expected timing or amount of future cash flows from the financial asset, it recognizes an impairment loss in the statement of operations. Any reversals of previously recognized impairment losses are recognized in operations in the year the reversal occurs.



**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

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**2. Summary of significant accounting policies (continued)**

**(d) Financial instruments (continued)**

Unless otherwise noted, it is management's opinion that the Town is not exposed to significant interest, credit, liquidity or market risk arising from financial instruments.

**(e) Cash and cash equivalents**

Cash and cash equivalents are comprised of cash on hand, demand deposits and short term investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

**(f) Deferred revenue**

Deferred revenue includes grants, contributions and other amounts received from third parties pursuant to legislation, regulation and agreement which may only be used in certain programs, in the completion of specific work, or the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed or the tangible capital assets are acquired. In addition, all funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenues until used for the purpose specified.

**(g) Employee future benefits**

The Town and its employees contribute to the Town of Riverview Employees' Pension Plan, a jointly trustee defined benefit pension plan. The Plan provides for service pensions based on length of service and rate of pay.

In addition to the Employees' Pension Plan, a retirement allowance is provided for the Town's employees (Note 11).

Employees may carry forward unused sick leave throughout their employment. This sick leave does not vest to the employees, and as such the Town is not required to compensate employees for unused amounts upon leaving employment with the Town.

**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

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**2. Summary of significant accounting policies (continued)**

**(h) Non-financial assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net debt for the year.

*Tangible capital assets*

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the tangible capital asset is amortized on a straight-line basis over the estimated useful life as follows:

Land improvements	15 - 25 years
Buildings	25 - 50 years
Vehicles and equipment	5 - 15 years
Computer hardware and software	5 years
Roads, streets, sidewalks and culverts	20 - 50 years
Water and wastewater networks	30 - 100 years

*Assets under construction*

Assets under construction are not amortized until the asset is available for productive use.

*Contribution of tangible capital assets*

Tangible capital assets received as contributions are recorded at their fair value and as revenue at the date of receipt. Fair value is determined by the Town's engineering staff using current expected construction costs of similar assets.

*Inventories of materials and supplies*

Inventories of materials and supplies consist mainly of parts and road maintenance materials and are valued on an average cost basis, at the lower of cost and net realizable value.

**(i) Reserve funds**

Under the Province of New Brunswick Local Governance Act, Council may establish discretionary reserves for each type of its operating and capital funds. In addition, the Community Planning Act requires that a statutory Land Reserve be established and maintained for the purpose of acquiring and developing land held for public purposes.

Certain amounts, as approved by Town Council, are set aside in reserve funds for future operating and capital purposes. Transfers to and from reserve funds are recorded as an adjustment to accumulated surplus of that fund. Note 2 in the Schedules of Regulatory Requirements indicates the reserve fund balances as supplementary information.



**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

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**2. Summary of significant accounting policies (continued)**

**(j) Segmented information**

The Town of Riverview is a diversified municipal unit that provides a wide range of services to its residents. For management reporting purposes, the Town's operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by departments as follows:

*General government services*

This department is responsible for the overall governance and financial administration of the Town. This includes council functions, general and financial management, legal matters and compliance with legislation as well as civic relations.

*Protective services*

This department is responsible for the provision of policing services, fire protection, emergency measures, animal control and other protective measures.

*Transportation services*

This department is responsible for common services, roads and streets maintenance, street lighting, traffic services, parking and other transportation related functions.

*Environmental health services and development services*

This department is responsible for the provision of waste collection and disposal, planning and zoning, community development, tourism and other municipal development and promotion services.

*Recreation and cultural services*

This department is responsible for the maintenance and operation of recreational and cultural facilities, including swimming pools, arena, parks and playgrounds and other recreational and cultural facilities.

*Water and wastewater system*

This department is responsible for the provision of water and sewer services including the maintenance and operation of the underground networks.

**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

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**2. Summary of significant accounting policies (continued)**

**(k) Revenue recognition**

Warrant revenue represents annual property tax levy administered and collected by the Province of New Brunswick on behalf of all New Brunswick Municipalities for municipal services.

Sale of services and other charge revenue including sales of services, licences and permits, fines, other, and water and wastewater are recorded on an accrual basis and recognized as earned which is usually when services are provided or facilities are utilized.

Other revenue is recorded when it is earned, and collection is reasonably assured.

**(l) Government transfers**

Government transfers are recognized in the financial statements as revenues in the period in which events giving rise to the transfer occur, provided the transfers are authorized, all eligibility criteria or stipulations have been met and reasonable estimates of the amounts can be made. Transfers received for which the above have not been met are included in deferred government transfers. Government transfers without eligibility criteria or stipulations are recognized as revenue when the transfer is authorized.

**(m) Expense recognition**

Expenses are recognized in the period that the goods and services were acquired and a liability was incurred. Expenses are recorded on an accrual basis.

**(n) Liability for contaminated sites and asset retirement obligation**

Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- i. an environmental standard exists;
- ii. contamination exceeds the environmental standard;
- iii. the Town is directly responsible or accepts responsibility; and
- iv. a reasonable estimate of the amount can be made.

Management has reviewed potential sites where a material liability may exist and has concluded there is no known material liability at this time.

Asset retirement obligation

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

- a) There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) The past transaction or event giving rise to the liability has occurred;
- c) It is expected that future economic benefits will be given up; and
- d) A reasonable estimate of the amount can be made.

Management has reviewed potential sites where a material liability may exist and has concluded there is no known material liability at this time.



**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**3. Cash in bank**

	<b>2023</b>	<b>2022</b>
Cash - restricted	\$ 9,727,826	\$ 10,574,807
Cash - unrestricted	<u>1,291,867</u>	<u>2,430,525</u>
	<b><u>\$ 11,019,693</u></b>	<b><u>\$ 13,005,332</u></b>

The Town has restricted cash balances which consist of amounts included in Reserve funds, which can only be accessed through Council Resolution. It also includes amounts from the Canada Community-Building Fund (CCBF) which can only be used for approved projects, donations for the new recreation complex, and amounts held on behalf of Riverview P.R.O. Kids.

Restricted cash balances consist of:

Riverview P.R.O. Kids	\$ 141,691	\$ 64,895
Recreation complex donations	\$ 516,910	\$ 865,729
Canada Community-Building Fund	6,327,117	4,754,435
General Operating Reserve	88	321,211
General Capital Reserve	2,307,812	4,112,451
General Parkland Reserve	216,305	189,928
Utility Operating Reserve	117,570	111,801
Utility Capital Reserve	<u>100,333</u>	<u>154,357</u>
	<b><u>\$ 9,727,826</u></b>	<b><u>\$ 10,574,807</u></b>

**4. Receivables**

	<b>2023</b>	<b>2022</b>
<u>General</u>		
Trade receivables - General operating	\$ 218,410	\$ 107,014
Water and sewer receivables - Utility operating	1,378,165	1,573,722
Local improvement receivables (see below)	2,109,404	2,083,125
Contractor receivable (see below)	<u>175,000</u>	<u>525,000</u>
	<u>3,880,979</u>	<u>4,288,861</u>
<u>Federal Government</u>		
Atlantic Canada Opportunities Agency	95,993	18,917
Canada Community Building Fund	13,494	-
Canada Revenue Agency (HST refundable)	<u>562,892</u>	<u>832,876</u>
	<u>672,379</u>	<u>851,793</u>
<u>Province of New Brunswick</u>		
Province of New Brunswick Finance and Treasury Board	12,792	-
Community Investment Fund	-	20,000
Environmental trust fund	20,926	-
Regional Development Corporation	<u>1,111,230</u>	<u>-</u>
	<u>1,144,948</u>	<u>20,000</u>
	<b><u>\$ 5,698,306</u></b>	<b><u>\$ 5,160,654</u></b>

**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

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**4. Receivables (continued)**

*Local improvement receivables*

Part of construction and borrowing costs associated with local improvement projects are recovered through a local improvement levy enacted through By-law. These levies are collectable from property owners either in one lump sum payment, or ten equal annual payments plus interest at 6% per annum. These amounts are secured by a lien on the property of the owner.

*Contractor receivable*

A development agreement has been entered into with a contractor. This agreement allowed for a loan up to a maximum of \$700,000 relating to construction costs, and was repayable at 25% on or before December 31, 2022, 50% on or before December 31, 2023 and 25% on or before December 31, 2024. This loan is without interest and required repayments to date have been received.

**5. Investments**

	2023	2022
Guaranteed investment certificates with a maturity date of March 3, 2024 and an interest rate of 5.15% (2022 - March 3, 2023 at an interest rate of 1.55%).	<u>\$ 18,824,033</u>	<u>\$ 13,404,066</u>

Included in the above investments in guaranteed investment certificates is \$762,794 (2022 - \$170,836) in accrued interest.

The above investments are restricted and are included in the reserve funds detailed in Note 2 in the Schedules of Regulatory Requirements.

**6. Accounts payable and accrued liabilities**

	2023	2022
Accounts payable	\$ 3,895,487	\$ 4,315,958
Contractors' holdbacks	569,884	432,033
Accrued interest on long-term debt	<u>65,438</u>	<u>62,766</u>
	<u>\$ 4,530,809</u>	<u>\$ 4,810,757</u>

**7. Deferred revenue**

Deferred revenue consists of the following:

Recreation complex donations	\$ 516,910	\$ 865,729
Riverview P.R.O. Kids	141,691	64,895
Other	<u>117,739</u>	<u>49,747</u>
	<u>\$ 776,340</u>	<u>\$ 980,371</u>

**8. Deferred government transfers**

Deferred government transfers represent amounts held at year end to be applied to approved projects. These deferred contributions consist of Canada Community-Building Funds of \$6,327,117 (2022 - \$4,754,435).



**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**9. Long-term debt**

New Brunswick Municipal Finance Corporation

<u>Interest rate</u>	<u>due date</u>	<u>Debenture/OIC #</u>	<b>2023</b>	<b>2022</b>
1.25% to 3.70%	2023	BJ-23, OIC #10-0016	\$ -	\$ 34,000
2.10% to 5.55%	2023	AZ-27, OIC #07-0006; 08-0020	-	101,000
1.20% to 3.80%	2036	BP-20, OIC #15-0042	7,091,000	7,530,000
1.65% to 3.30%	2037	BR-21, OIC #15-0042	3,092,000	3,269,000
2.55% to 3.55%	2033	BU-20, OIC #18-0019	3,222,000	3,492,000
1.95% to 2.80%	2034	BW-28, OIC #09-0014; 09-0045; 19-0026	3,826,000	4,336,000
0.50% to 2.30%	2035	BY-22, OIC #20-007	5,163,000	5,558,000
0.86% to 2.38%	2031	CA-19, OIC #21-0025	2,680,000	2,991,000
3.953% to 4.709%	2037	CC-19, OIC #22-0037	2,840,000	2,987,000
4.511% to 5.245%	2038	CE-15, OIC #23-0034	<u>1,760,000</u>	<u>-</u>
			<b><u>\$ 29,674,000</u></b>	<b><u>\$ 30,298,000</u></b>

All of the long-term debt above have annual principal payments ranging from \$83,000 to \$521,000 per debenture in 2024 and semi-annual interest payments.

Principal repayments required during the next five years are as follows:

2024	\$ 2,380,000
2025	2,305,000
2026	2,362,000
2027	2,422,000
2028	2,488,000

Approval of the Municipal Capital Borrowing Board has been obtained for the debenture debt reported and all the long-term debt has been approved by Order-in-Council of the Provincial Legislature.

**10. Pension asset**

Pension benefits are provided to employees of the Municipality of the Town of Riverview, New Brunswick under the Town of Riverview Employees' Pension Plan established in 1974. The plan is registered and meets the requirements of the Canada Revenue Agency and the Superintendent of Pensions for New Brunswick. The plan is a defined benefit plan with employees contributing 6% of earnings. The Town is currently contributing 9.3% of employees' earnings (2022 - 9.3%).

The contribution by the Town in 2023 was \$865,880 (2022 - \$912,658). Total benefit payments to retirees during the year were \$1,452,150 (2022 - \$1,996,136). A separate pension fund is maintained. The Town is in a net funded position at December 31, 2023 as follows:

	<b>2023</b>	<b>2022</b>
Fair market value of plan assets	\$ 34,901,200	\$ 30,363,900
Accrued benefit obligation	<u>(31,551,100)</u>	<u>(30,159,900)</u>
Funded status	3,350,100	204,000
Unamortized actuarial losses (gains)	<u>(352,000)</u>	<u>2,781,600</u>
Accounting pension asset	<b><u>\$ 2,998,100</u></b>	<b><u>\$ 2,985,600</u></b>

**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

**10. Pension asset (continued)**

Actuarial valuations for accounting purposes are performed annually using the traditional unit credit method. The most recent valuation of the Pension Plan by the Town's actuaries, Eckler Ltd. was carried out effective December 31, 2021. The valuation results from 2021 were used to extrapolate forward using valuations assumptions, along with actual contributions and benefit payments made during the extrapolation period. The net unamortized actuarial (loss)/gain of \$352,000 (2021 - \$(2,781,600)) is to be amortized on a straight-line basis over the expected average remaining service life (15 years) of the employee group.

The actuarial valuation was based on a number of assumptions about future events, such as interest rates, employee turnover and mortality. The assumptions used reflect the Town's best estimates:

Discount rate	5% (2022 - 5%)
Expected plan return	5% (2022 - 5%)
Actual return	15.5% (2022 - (13.0%))
Mortality	2014 Mortality Table projected generationally with CPM Improvement Scale B
Normal retirement age	Earlier of age 65 or Rule of 85
Actuarial method	Traditional Unit Credit Method

	<b>2023</b>	<b>2022</b>
Current period benefit cost	\$ 1,352,181	\$ 1,303,734
Amortization of actuarial gain/losses	<u>37,092</u>	<u>(334,726)</u>
	1,389,273	969,008
Less: Employee contributions	<u>(524,777)</u>	<u>(492,892)</u>
Pension expense	864,496	476,116
Interest recovery on the average accrued benefit obligation	<u>(11,162)</u>	<u>(290,580)</u>
Total expenses related to pension	<b><u>\$ 853,334</u></b>	<b><u>\$ 185,536</u></b>

**11. Accrued retirement allowances**

The Town provides a retirement allowance to eligible employees reaching the minimum retirement age under the pension plan. This amount is payable to the employee upon retirement. For non-union employees, upon completion of a minimum of 10 or more years of service, employees are entitled to 5 days pay for each year of service to a maximum of 125 days. For union employees, upon completion of a minimum of 10 or more years of service, employees are entitled to 1 month regular salary for each 5 years of service to a maximum of 6 months. The total liability included in these financial statements for this accrued retirement allowance is \$1,369,918 (2022 - \$1,295,460).



**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION**  
**DECEMBER 31, 2023**

**12. Schedule of Tangible Capital Assets**

	General Fund						Water and Sewer Fund				
	Land	Land Improvements	Buildings	Vehicles and Equipment	Computer Hardware and Software	Roads Sidewalks Culverts	Water and Sewer Buildings	Water and Sewer Pipes	Assets Under Construction	Total 2023	Total 2022
<b>Cost</b>											
Balance, beginning of year	\$ 1,070,580	\$ 12,884,472	\$ 33,306,590	\$ 16,995,617	\$ 628,762	\$ 122,896,137	\$ 6,776,363	\$ 59,992,958	\$ 624,003	\$ 255,175,482	\$ 243,262,600
Add:											
Additions and transfers	286,883	1,072,584	337,161	2,339,719	76,778	3,973,108	407,054	4,789,823	1,989,462	15,272,572	13,762,858
Less:											
Disposals and transfers	-	-	-	(778,145)	-	(142,434)	-	(206,215)	(130,183)	(1,256,977)	(1,811,063)
Balance, end of year	<u>1,357,463</u>	<u>13,957,056</u>	<u>33,643,751</u>	<u>18,557,191</u>	<u>705,540</u>	<u>126,726,811</u>	<u>7,183,417</u>	<u>64,576,566</u>	<u>2,483,282</u>	<u>269,191,077</u>	<u>255,214,395</u>
<b>Accumulated amortization</b>											
Balance, beginning of year	-	5,378,018	9,616,663	10,156,617	484,367	39,660,302	2,779,623	14,640,863	-	82,716,453	77,886,316
Add:											
Amortization	-	539,842	806,471	1,363,108	43,274	2,569,968	183,138	749,178	-	6,244,979	6,071,758
Less:											
Disposals and transfers	-	-	-	(679,410)	-	(132,975)	-	(193,030)	-	(1,005,415)	(1,202,708)
Balance, end of year	-	<u>5,917,860</u>	<u>10,423,134</u>	<u>10,830,315</u>	<u>527,641</u>	<u>42,097,295</u>	<u>2,962,761</u>	<u>15,197,011</u>	-	<u>87,956,017</u>	<u>82,755,366</u>
<b>Asset net book value</b>	<u>\$ 1,357,463</u>	<u>\$ 8,039,196</u>	<u>\$ 23,220,617</u>	<u>\$ 7,726,876</u>	<u>\$ 177,899</u>	<u>\$ 84,629,516</u>	<u>\$ 4,220,656</u>	<u>\$ 49,379,555</u>	<u>\$ 2,483,282</u>	<u>\$ 181,235,060</u>	<u>\$ 172,459,029</u>

**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

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**13.Short-term borrowings compliance**

The credit facility with the Town's bank has a combined authorized borrowing limit of \$5,000,000 for operations and capital purposes. This credit facility has an interest rate of prime less 0.75% (at December 31, 2023 - 6.45%) and is payable on a monthly basis. As of December 31, 2023, there was no amount outstanding on this credit facility (2022 - no amount outstanding).

**Interim borrowing for capital**

As of December 31, 2023, the Town's temporary advances net of amounts receivable in the General and Utility Capital Funds were within its limits in accordance with the Municipal Capital Borrowing Act of New Brunswick.

**Operating borrowing**

As prescribed in the Province of New Brunswick Local Governance Act, the borrowing to finance its General Fund operations is limited to 4% of the Town's operating budget. Borrowing to finance Utility Fund operations is limited to 50% of the Town's operating budget. As of December 31, 2023, the Town had no net borrowing in the General Operating or Utility Operating funds. In 2023, the Town has complied with these restrictions.

**Inter-fund borrowing**

The Municipal Financial Reporting Manual requires that short-term inter-fund borrowings be repaid in the next year unless the borrowing is for a capital project. In the case of capital projects, the amount borrowed has to be repaid within one year of the completion of the project. The amounts payable between funds are in compliance with the requirements.



**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

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**14. Financial Instrument Risk**

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Town has exposure to credit risk in its receivables. The Town reduces exposure to this risk by conducting a thorough assessment of debtors prior to granting credit and actively monitors the financial health of its debtors on an ongoing basis. For deferred local improvement receivables and water and sewer receivables, the owner of the properties are required satisfy these receivables prior to transferring the property to another owner. As a result, exposure risk of these receivables is low. In management's opinion, credit risk exposure to the Town is low and has not changed significantly from the previous fiscal year. The municipalities maximum exposure to credit risk is \$5,698,306 (2022 - \$5,160,654).

Liquidity Risk

Liquidity risk arises from the potential that the Town will not be able to meet all cash outflow obligations as they come due. The Town has exposure to liquidity risk in its accounts payable and current year long-term debt payments. The Town reduces exposure to this risk by monitoring cash activities and expected outflows and maintains a line of credit sufficient to assist in discharging its short-term financial obligations. In management's opinion, liquidity risk exposure to the company is low and has not changed significantly from the previous fiscal year.

The maturity analysis of long-term debt is noted in Note 9. Other financial instruments have no specific maturity date.

**15. Commitments**

The Town entered into a 5-year agreement with the Friends of the Moncton Hospital in 2020 for their Extraordinary Campaign which is aimed at enhancing care for the hospital's Maternity and Newborn, and Cardiac patients. The agreement is for a total of \$25,000, with \$5,000 pledged annually. The current year is the fourth year of the commitment.

The Town has entered into a number of multi-year contracts for delivery of services, the construction of assets and other expenditures. None of these multi-year contracts involve a high-degree of speculative risk, are abnormal in relation to the financial position or usual business operations, and govern the level of any type of expenditure for a considerable period into the future. These contract obligations will become liabilities in the future when the terms of the contract are met.

**16. Contingencies**

In the normal course of the Town's activities, the Town is subject to a number of claims and litigations. The Town intends to defend and negotiate such claims and litigations. The eventual outcome of these claims and litigations are not determinable at year end.

**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**SCHEDULE OF SEGMENT DISCLOSURES**  
**DECEMBER 31, 2023**

Schedule 1

	<u>General Government</u>	<u>Protective</u>	<u>Transportation</u>	<u>Environmental Health &amp; Development</u>	<u>Recreational and Cultural</u>	<u>Water &amp; Sewer</u>	<u>Total 2023</u>
<b>Revenue</b>							
Property tax warrant	\$ 3,236,696	\$ 9,233,179	\$ 8,878,829	\$ 3,521,129	\$ 5,972,677	\$ -	\$ 30,842,510
Unconditional transfers from the Provincial Government	136,688	389,923	374,959	148,700	252,230	-	1,302,500
Other contributions and government transfers	-	527,051	3,187,360	-	500,000	3,424,265	7,638,676
Sales of services	-	-	36,169	-	1,139,459	-	1,175,628
Other revenue from own sources	1,388,953	11,420	-	273,192	16,000	360,135	2,049,700
Gain (loss) on disposal of tangible capital assets	-	16,000	(18,318)	-	68,234	(13,185)	52,731
Water and sewer revenue	-	-	-	-	-	8,432,336	8,432,336
<b>Total revenue</b>	<u>4,762,337</u>	<u>10,177,573</u>	<u>12,458,999</u>	<u>3,943,021</u>	<u>7,948,600</u>	<u>12,203,551</u>	<u>51,494,081</u>
<b>Expenses</b>							
Salaries and benefits	1,638,257	3,475,483	1,529,613	57,524	3,624,080	1,797,991	12,122,948
Goods and services	1,660,050	5,713,241	3,127,851	1,982,187	2,265,368	4,963,484	19,712,181
Amortization	207,645	292,502	3,903,414	-	867,296	974,122	6,244,979
Interest	20,552	423	733,948	-	44,058	107,450	906,431
	3,526,504	9,481,649	9,294,826	2,039,711	6,800,802	7,843,047	38,986,539
<b>Surplus</b>	<u>\$ 1,235,833</u>	<u>\$ 695,924</u>	<u>\$ 3,164,173</u>	<u>\$ 1,903,310</u>	<u>\$ 1,147,798</u>	<u>\$ 4,360,504</u>	<u>\$ 12,507,542</u>

**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK  
SCHEDULE OF SEGMENT DISCLOSURES (CONTINUED)  
DECEMBER 31, 2023**

Schedule 1

	<u>General Government</u>	<u>Protective</u>	<u>Transportation</u>	<u>Environmental Health &amp; Development</u>	<u>Recreational and Cultural</u>	<u>Water &amp; Sewer</u>	<u>Total 2022</u>
<b>Revenue</b>							
Property tax warrant	\$ 3,046,138	\$ 8,845,915	\$ 8,432,790	\$ 1,976,850	\$ 5,561,957	\$ -	\$ 27,863,650
Unconditional transfers from the Provincial Government	199,580	462,879	441,262	103,442	291,040	-	1,498,203
Other contributions and government transfers	-	458,104	1,479,662	-	-	495,324	2,433,090
Sales of services	-	-	17,833	-	946,422	-	964,255
Other revenue from own sources	583,779	18,050	-	288,224	6,800	276,277	1,173,130
Gain (loss) on disposal of tangible capital assets	(713)	-	(386,846)	-	(54,276)	(84,649)	(526,484)
Water and sewer revenue	-	-	-	-	-	8,065,444	8,065,444
<b>Total revenue</b>	<u>3,828,784</u>	<u>9,784,948</u>	<u>9,984,701</u>	<u>2,368,516</u>	<u>6,751,943</u>	<u>8,752,396</u>	<u>41,471,288</u>
<b>Expenses</b>							
Salaries and benefits	1,464,254	3,140,457	1,393,295	78,023	3,039,543	1,653,803	10,769,375
Goods and services	1,399,249	5,021,372	2,651,153	1,956,668	1,882,116	4,606,867	17,517,425
Amortization	203,787	317,804	3,851,023	-	798,322	900,822	6,071,758
Interest	<u>23,712</u>	<u>821</u>	<u>644,961</u>	<u>-</u>	<u>46,884</u>	<u>112,332</u>	<u>828,710</u>
	<u>3,091,002</u>	<u>8,480,454</u>	<u>8,540,432</u>	<u>2,034,691</u>	<u>5,766,865</u>	<u>7,273,824</u>	<u>35,187,268</u>
<b>Surplus</b>	<b>\$ 737,782</b>	<b>\$ 1,304,494</b>	<b>\$ 1,444,269</b>	<b>\$ 333,825</b>	<b>\$ 985,078</b>	<b>\$ 1,478,572</b>	<b>\$ 6,284,020</b>



**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**SCHEDULE OF REVENUES**  
**DECEMBER 31, 2023**

Schedule 2

	2023 PSA Budget	2023 Actual	2022 Actual
<b>Other contributions and government transfers</b>			
Infrastructure program	\$ 5,642,958	\$ 5,642,958	\$ 111,412
Recreation complex donations recognized	500,000	500,000	-
Canada Community-Building Fund	200,000	200,000	630,466
Contributed assets - developers	581,137	581,137	1,056,098
Fire-local service district	527,051	527,051	458,104
Roads and streets	158,000	161,376	161,866
Lane marking	15,100	26,154	15,144
	<u>\$ 7,624,246</u>	<u>\$ 7,638,676</u>	<u>\$ 2,433,090</u>
<b>Sales of services</b>			
Community centre	\$ 224,996	\$ 252,325	\$ 226,237
Swimming pools	374,100	367,694	364,001
Skating rinks and arenas	387,000	371,903	261,901
Other recreational programs	76,000	147,537	94,283
Other - culverts, curb cutting	13,000	36,169	17,833
	<u>\$ 1,075,096</u>	<u>\$ 1,175,628</u>	<u>\$ 964,255</u>
<b>Other revenue from own sources</b>			
Licences and permits			
Building	\$ 200,000	\$ 235,717	\$ 243,515
Animal	23,200	19,570	21,170
Planning commission	25,000	37,475	44,710
Fines			
Municipal By-Law	12,000	11,420	18,050
Other			
Local improvement levy	120,000	175,736	174,410
Development cost recovery	18,000	4,232	17,479
Sale of land	-	250,000	6,516
Miscellaneous	50,114	91,387	59,413
Money in lieu of parkland	16,000	16,000	6,800
Gain (loss) on disposal of assets	-	52,731	(526,484)
Return on investments			
Interest on cash in bank	30,000	188,373	127,443
Interest on past due accounts	153,000	163,463	179,103
Interest on reserve funds	856,327	856,327	274,521
	<u>\$ 1,503,641</u>	<u>\$ 2,102,431</u>	<u>\$ 646,646</u>
<b>Water and sewerage revenue</b>			
Water user charges - residential	\$ 3,314,740	\$ 3,321,007	\$ 3,248,074
- other	910,000	1,183,545	1,014,957
Sewer user charges - residential	1,395,680	1,394,365	1,386,216
- other	320,000	429,552	371,088
Sewer treatment levy	1,834,100	1,981,656	1,893,849
Water and sewer other revenue	61,152	122,211	151,260
	<u>\$ 7,835,672</u>	<u>\$ 8,432,336</u>	<u>\$ 8,065,444</u>

**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**SCHEDULE OF EXPENSES**  
**DECEMBER 31, 2023**

Schedule 3

	2023 PSA Budget	2023 Actual	2022 Actual
<b>General government services</b>			
Legislative			
Mayor	\$ 50,348	\$ 47,993	\$ 44,785
Councilors	152,491	141,011	137,968
Other	<u>53,060</u>	<u>53,486</u>	<u>37,110</u>
	<u>255,899</u>	<u>242,490</u>	<u>219,863</u>
Administrative			
Manager	157,473	152,105	138,642
Corporate services	577,580	352,524	500,877
Office building	76,510	71,048	83,846
Solicitor	55,000	35,447	37,858
Other	<u>211,645</u>	<u>367,611</u>	<u>177,496</u>
	<u>1,078,208</u>	<u>978,735</u>	<u>938,719</u>
Financial and Human Resources			
Administrative	111,519	106,897	115,530
Accounting and human resources	<u>737,146</u>	<u>931,221</u>	<u>623,154</u>
	<u>848,665</u>	<u>1,038,118</u>	<u>738,684</u>
Other General Government Services			
Civic relations	143,050	150,303	109,125
Other general government services	12,800	14,580	20,774
Public liability insurance premiums	193,159	191,897	163,694
Grants to organizations	316,203	309,737	296,487
Assessment costs	<u>400,858</u>	<u>400,858</u>	<u>348,157</u>
	<u>1,066,070</u>	<u>1,067,375</u>	<u>938,237</u>
	<b><u>\$ 3,248,842</u></b>	<b><u>\$ 3,326,718</u></b>	<b><u>\$ 2,835,503</u></b>
<b>Protective services</b>			
Police			
RCMP contract	\$ 4,791,402	\$ 4,791,401	\$ 4,285,113
RCMP building consulting fees	<u>29,400</u>	<u>(28,412)</u>	<u>28,000</u>
	<u>4,820,802</u>	<u>4,762,989</u>	<u>4,313,113</u>
Fire			
Administration	3,167,819	3,237,710	2,928,055
Volunteers	108,345	107,214	100,909
Fire alarm system	113,428	121,103	101,215
Fire investigation and prevention	12,720	9,273	5,719
Training and development	69,080	73,279	45,092

**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**SCHEDULE OF EXPENSES (CONTINUED)**  
**DECEMBER 31, 2023**

Schedule 3

	2023 PSA Budget	2023 Actual	2022 Actual
<b>Protective services (continued)</b>			
Fire (continued)			
Station and building	125,400	136,941	137,903
Firefighting equipment	210,151	293,843	223,830
Other	<u>6,900</u>	<u>7,380</u>	<u>6,319</u>
	<u>3,813,843</u>	<u>3,986,743</u>	<u>3,549,042</u>
Other			
Bylaw enforcement	194,434	193,058	128,346
Animal and pest control	123,057	120,376	113,270
Crosswalk guards	<u>97,945</u>	<u>97,148</u>	<u>86,059</u>
	<u>415,436</u>	<u>410,582</u>	<u>327,675</u>
	<b><u>\$ 9,050,081</u></b>	<b><u>\$ 9,160,314</u></b>	<b><u>\$ 8,189,830</u></b>
<b>Transportation services</b>			
Common Services			
Administration	\$ 1,047,070	\$ 1,041,021	\$ 857,589
General equipment	224,800	221,741	236,485
Workshops, yard and other buildings	<u>151,700</u>	<u>168,947</u>	<u>154,473</u>
	<u>1,423,570</u>	<u>1,431,709</u>	<u>1,248,547</u>
Road transport			
Engineering planning, supervision	<u>35,350</u>	<u>63,570</u>	<u>34,497</u>
Roads and streets			
Summer maintenance	295,500	317,551	231,269
Culverts and drainage ditches	32,000	41,746	26,202
Storm sewers	60,000	52,949	48,694
Snow and ice removal	<u>1,104,194</u>	<u>1,136,559</u>	<u>1,122,021</u>
	<u>1,491,694</u>	<u>1,548,805</u>	<u>1,428,186</u>
Street lighting	<u>668,000</u>	<u>668,393</u>	<u>607,891</u>
Traffic services			
Street signs	15,000	10,613	9,656
Traffic lane marking	75,000	48,149	65,851
Traffic signals	10,000	6,786	16,495
Crosswalks	5,000	15,057	1,752
Public transit	<u>863,845</u>	<u>864,381</u>	<u>631,573</u>
	<u>968,845</u>	<u>944,986</u>	<u>725,327</u>
	<b><u>\$ 4,587,459</u></b>	<b><u>\$ 4,657,463</u></b>	<b><u>\$ 4,044,448</u></b>



**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**SCHEDULE OF EXPENSES (CONTINUED)**  
**DECEMBER 31, 2023**

Schedule 3

	2023 PSA Budget	2023 Actual	2022 Actual
<b>Environmental health and development services</b>			
Environmental health services			
Garbage and waste collection	\$ 622,500	\$ 587,711	\$ 640,813
Landfill costs	<u>409,944</u>	<u>409,944</u>	<u>404,872</u>
	<u>1,032,444</u>	<u>997,655</u>	<u>1,045,685</u>
Environmental development services			
Community planning	484,060	484,060	372,339
Community development agency	56,068	-	56,068
Economic development and tourism	258,188	203,982	192,989
Beautification and land rehabilitation	<u>392,414</u>	<u>354,014</u>	<u>367,610</u>
	<u>1,190,730</u>	<u>1,042,056</u>	<u>989,006</u>
	<b><u>\$ 2,223,174</u></b>	<b><u>\$ 2,039,711</u></b>	<b><u>\$ 2,034,691</u></b>
<b>Recreation and cultural services</b>			
Administration	\$ 3,197,050	\$ 3,204,599	\$ 2,686,529
Community centres and halls	840,293	801,327	624,974
Swimming pools	463,350	518,219	396,753
Rinks and arenas	418,000	493,478	414,788
Parks and playgrounds	315,144	373,453	343,099
Other recreational facilities	337,950	347,112	331,444
Library	36,198	38,395	33,982
Fundy Chocolate River Station	3,900	15,836	6,139
Other	<u>74,655</u>	<u>97,029</u>	<u>83,950</u>
	<b><u>\$ 5,686,540</u></b>	<b><u>\$ 5,889,448</u></b>	<b><u>\$ 4,921,658</u></b>
<b>Water supply</b>			
Administration	\$ 113,841	\$ 103,024	\$ 106,388
Billing and collection	112,921	123,796	116,863
Water purchased	1,380,050	1,437,558	1,224,008
Other	<u>1,841,577</u>	<u>2,024,530</u>	<u>1,846,551</u>
	<b><u>\$ 3,448,389</u></b>	<b><u>\$ 3,688,908</u></b>	<b><u>\$ 3,293,810</u></b>
<b>Sewerage collection and disposal</b>			
Administration	\$ 113,841	\$ 103,023	\$ 106,186
Sewerage treatment and disposal	1,864,170	1,864,170	1,793,190
Other	<u>1,090,034</u>	<u>1,105,374</u>	<u>1,067,484</u>
	<b><u>\$ 3,068,045</u></b>	<b><u>\$ 3,072,567</u></b>	<b><u>\$ 2,966,860</u></b>

**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**SCHEDULE OF EXPENSES (CONTINUED)**  
**DECEMBER 31, 2023**

Schedule 3

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	<b>2023 PSA Budget</b>	<b>2023 Actual</b>	<b>2022 Actual</b>
<b>Interest and miscellaneous</b>			
Bank fees	\$ 121,000	\$ 49,219	\$ 54,507
Interest on long-term debt	<u>958,564</u>	<u>857,212</u>	<u>774,203</u>
	<b><u>\$ 1,079,564</u></b>	<b><u>\$ 906,431</u></b>	<b><u>\$ 828,710</u></b>

**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**SCHEDULES OF REGULATORY REPORTING REQUIREMENTS**  
**DECEMBER 31, 2023**

The Department of Local Government of New Brunswick has requested some disclosures in addition to Canadian Public Sector Accounting Standards for monitoring purposes. The Town has provided these disclosure requirements in the following pages

**1. Reconciliation of Annual Surplus in Financial Statements to Provincial Municipal Reporting Standards**

	General Operating Fund	General Capital Fund	Water & Sewer Operating Fund	Water & Sewer Capital Fund	General Reserve Fund	Water & Sewer Reserve Fund	Total
2023 annual fund surplus (deficit) per financial statements	\$ 9,265,259	\$ (1,703,621)	\$ 1,812,219	\$ 2,261,358	\$ 755,321	\$ 117,006	\$ 12,507,542
<i>Adjustments to annual surplus (deficit) for funding requirements</i>							
Second previous year surplus	305,835	-	28,554	-	-	-	334,389
Transfers between funds:							
Transfer from operating to capital	(6,812,069)	6,812,069	(2,030,236)	2,030,236	-	-	-
Transfer from operating to reserve	(2,300,000)	-	(100,000)	-	2,300,000	100,000	-
Addition to accrued pension asset	(12,500)	-	-	-	-	-	(12,500)
Amortization expense	-	5,270,857	-	974,122	-	-	6,244,979
Contributed tangible capital assets	-	(581,137)	-	-	-	-	(581,137)
Water cost transfer	(300,000)	-	300,000	-	-	-	-
Deferred local improvement	(33,398)	-	-	-	-	-	(33,398)
Total adjustments to 2022 annual surplus (deficit)	(9,152,132)	11,501,789	(1,801,682)	3,004,358	2,300,000	100,000	5,952,333
<b>2023 annual surplus</b>	<b>\$ 113,127</b>	<b>\$ 9,798,168</b>	<b>\$ 10,537</b>	<b>\$ 5,265,716</b>	<b>\$ 3,055,321</b>	<b>\$ 217,006</b>	<b>\$ 18,459,875</b>



**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**SCHEDULES OF REGULATORY REPORTING REQUIREMENTS**  
**DECEMBER 31, 2023**

**2. Statement of reserves**

	General Operating	General Capital	General Parkland	Water & Sewer Operating	Water & Sewer Capital	Total 2023	Total 2022
<b>Assets</b>							
Cash	88	\$ 2,307,812	\$ 216,305	\$ 117,570	\$ 100,333	\$ 2,742,108	\$ 4,889,748
Investments (see below)	1,396,593	14,900,118	-	-	2,527,322	18,824,033	13,404,066
	<b>\$ 1,396,681</b>	<b>\$ 17,207,930</b>	<b>\$ 216,305</b>	<b>\$ 117,570</b>	<b>\$ 2,627,655</b>	<b>\$ 21,566,141</b>	<b>\$ 18,293,814</b>
<b>Surplus</b>							
Accumulated Surplus, beginning of year	\$ 1,334,120	\$ 14,241,547	\$ 189,928	\$ 111,801	\$ 2,416,418	\$ 18,293,814	\$ 18,858,493
Annual surplus	62,561	2,966,383	26,377	5,769	211,237	3,272,327	(564,679)
<b>Accumulated Surplus, end of year</b>	<b>\$ 1,396,681</b>	<b>\$ 17,207,930</b>	<b>\$ 216,305</b>	<b>\$ 117,570</b>	<b>\$ 2,627,655</b>	<b>\$ 21,566,141</b>	<b>\$ 18,293,814</b>
<b>Revenue</b>							
Interest	\$ 62,561	\$ 666,383	\$ 10,377	\$ 5,769	\$ 111,237	\$ 856,327	\$ 274,521
Transfer from capital funds	-	-	16,000	-	-	16,000	6,800
Transfers from operating funds	-	2,300,000	-	-	100,000	2,400,000	154,000
<b>Expenses</b>							
Transfer to capital funds	62,561	2,966,383	26,377	5,769	211,237	3,272,327	435,321
	-	-	-	-	-	-	1,000,000
<b>Annual surplus</b>	<b>\$ 62,561</b>	<b>\$ 2,966,383</b>	<b>\$ 26,377</b>	<b>\$ 5,769</b>	<b>\$ 211,237</b>	<b>\$ 3,272,327</b>	<b>\$ (564,679)</b>
<b>Name of investment</b>	<b>Principal Amount</b>	<b>Accrued interest</b>	<b>Total</b>	<b>Interest Rate</b>	<b>Date of Maturity</b>		
Non-redeemable GIC	\$ 1,339,153	\$ 57,440	\$ 1,396,593	5.15%	March 3, 2024		
Redeemable GIC	14,298,710	601,408	14,900,118	5.05%	March 3, 2024		
Non-redeemable GIC	2,423,376	103,946	2,527,322	5.15%	March 3, 2024		
	<b>\$ 18,061,239</b>	<b>\$ 762,794</b>	<b>\$ 18,824,033</b>				

**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK  
SCHEDULES OF REGULATORY REPORTING REQUIREMENTS  
DECEMBER 31, 2023**

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**2. Statement of reserves (continued)**

Council Resolutions regarding transfers to and from reserves:

**Resolution #1**

Moved by: Deputy Mayor S. Murphy  
Seconded by: Councillor J. Thorne.

**BE IT RESOLVED** that the Town Council of the Town of Riverview authorize the transfer of \$2,300,000 from the General Operating Fund to the General Capital Reserve Fund.

**Resolution #2**

Moved by: Deputy Mayor S. Murphy  
Seconded by: Councillor H. Johnson

**BE IT RESOLVED** that the Town Council of the Town of Riverview authorize the transfer of \$100,000 from the Utility Operating Fund to the Utility Capital Reserve Fund.

I hereby certify that the above are true and exact copies of resolutions adopted at a meeting of Council on December 11, 2023.

  
Annette Crummey  
Town Clerk  
Town of Riverview

04/29/24  
Date



**MUNICIPALITY OF THE TOWN OF RIVERVIEW, NEW BRUNSWICK**  
**SCHEDULES OF REGULATORY REPORTING REQUIREMENTS**  
**DECEMBER 31, 2023**

**3. Reconciliation of Operating Budget to Public Sector Accounting for year ended December 31, 2023**

	Operating	Amortization	Other	Transfers	Total
<b>Revenue</b>					
Warrant of assessment	\$ 30,842,510	\$ -	\$ -	\$ -	\$ 30,842,510
Unconditional transfers from Provincial Government	1,302,500	-	-	-	1,302,500
Other contributions and government transfers	700,151	-	6,924,095	-	7,624,246
Sales of services	1,075,096	-	-	-	1,075,096
Other revenue from own sources	678,314	-	825,327	-	1,503,641
Water and sewer revenue	<u>8,135,672</u>	-	<u>(300,000)</u>	-	<u>7,835,672</u>
	<u>42,734,243</u>	-	<u>7,449,422</u>	-	<u>50,183,665</u>
<b>Expenses</b>					
General government services	3,250,362	-	(1,520)	-	3,248,842
Protective services	9,353,525	-	(303,444)	-	9,050,081
Transportation services	4,589,168	-	(1,709)	-	4,587,459
Environment health and development	2,223,242	-	(68)	-	2,223,174
Recreation and cultural services	5,690,219	-	(3,679)	-	5,686,540
Water supply	3,449,827	-	(1,438)	-	3,448,389
Sewerage collection and disposal	3,068,685	-	(640)	-	3,068,045
Amortization of tangible capital assets	-	6,244,979	-	-	6,244,979
Interest expense and miscellaneous	1,079,564	-	-	-	1,079,564
	<u>32,704,592</u>	<u>6,244,979</u>	<u>(312,498)</u>	-	<u>38,637,073</u>
<b>Fiscal services</b>					
Transfer from operating fund to capital fund	8,264,040	-	-	(8,264,040)	-
Transfer from operating fund to reserve fund	2,100,000	-	-	(2,100,000)	-
Second previous years' surplus	<u>(334,389)</u>	-	-	<u>334,389</u>	-
	<u>10,029,651</u>	-	-	<u>(10,029,651)</u>	-
	<u>42,734,243</u>	<u>6,244,979</u>	<u>(312,498)</u>	<u>(10,029,651)</u>	<u>38,637,073</u>
<b>Annual surplus</b>	<u>\$ -</u>	<u>\$ (6,244,979)</u>	<u>\$ 7,761,920</u>	<u>\$ 10,029,651</u>	<u>\$ 11,546,592</u>







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