

Being within one of the fastest-growing census metropolitan areas in Canada,¹ the Town of Riverview, because of its ability to attract and its land availability, represents a huge opportunity for housing. Over the last few years, the rise in inter-provincial migration and the growing prominence of the millennial generation means housing demand is evolving in Riverview – a mix of smaller, affordable, multi-bedroom, and other rental types across the housing continuum are needed to fulfil the needs of our changing resident profile.²



GRANTING PROGRESS

The Town of Riverview's Commercial Development Grant is applicable to mixed-use, multi-residential projects that allocate at least 50% of the ground floor's real estate for commercial use.⁸

Learn more at townofriverview.ca/develop

THE PLACE TO BUILD

The Town's most recent vacancy rate stands at 0.7%, showing substantial demand for more housing starts as a healthy vacancy rate for a community would approximate 5%.¹³



A GREAT PLACE TO... live



SENIORS WANT TO STAY

The 2023 Age-Friendly Community survey found that:

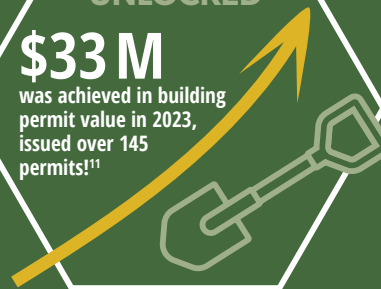
83% of Riverview seniors who responded want to stay in Riverview when they are ready to move.

65% were looking for apartments or townhouses.¹²

GROWTH UNLOCKED

\$33 M

was achieved in building permit value in 2023, issued over 145 permits!¹¹



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COMPETITIVE LIVING

The \$1,010 median monthly rent cost in Riverview is more competitive than the national median of \$1,070.⁵



SOURCES



Riverview's sense of community and familiarity isn't going anywhere, and new residential development growth is needed to allow long-standing residents to stay in Town and access housing options that are aligned with their needs across all walks of life, and to maintain our ability to welcome new residents. Here, you can expect a balance of small-town values, while embracing change and development.



HERE TO STAY

62% of Riverview residents did not move from their homes between the last two censuses, and of the remaining 37.2% who did move...
12% moved to another home still within Riverview.⁵
Residents need housing options to continue living in their community.

HOME SWEET HOME

The Town's 2023 Housing Needs Survey identified these areas of housing as high or critical needs in the community.⁵

	All Types	Affordable Options
Rentals	66%	51%

